



Colorado County, TX

Emsi



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Moscow, Idaho 83843

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Report Parameters

1 County

48089 Colorado County, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

21,582

Population (2020)

Population **grew by 631** over the last 5 years and is projected to **grow by 375** over the next 5 years.

8,210

Total Regional Employment

Jobs **decreased by 105** over the last 5 years but are projected to **grow by 642** over the next 5 years.

\$49.5K

Median Household Income (2018)

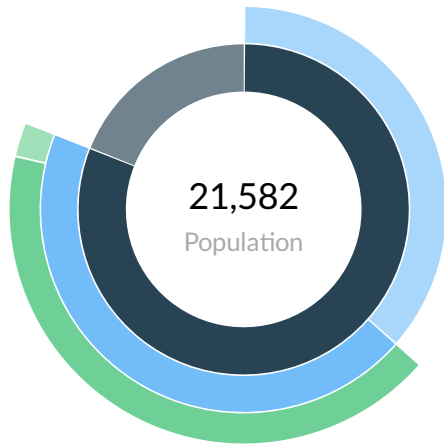
Median household income is **\$10.8K below** the national median household income of \$60.3K.

Takeaways

- As of 2020 the region's population **increased by 3.0%** since 2015, growing by 631. Population is expected to **increase by 1.7%** between 2020 and 2025, adding 375.
- From 2015 to 2020, jobs **declined by 1.3%** in Colorado County, TX from 8,315 to **8,210**. This change **fell short of the national growth rate of 6.2% by 7.5%**. As the number of jobs declined, the **labor force participation rate decreased from 57.3% to 55.0% between 2015 and 2020**.
- Concerning educational attainment, **11.8% of Colorado County, TX residents possess a Bachelor's Degree** (7.2% below the national average), and **7.8% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Other Miscellaneous Manufacturing, and Restaurants and Other Eating Places.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	21,582	9,607	8,210	98.2	\$813.69M	\$1.50B	\$995.49M
Oklahoma	3,972,962	1,880,047	1,850,944	93.2	\$204.51B	\$198.36B	\$253.14B

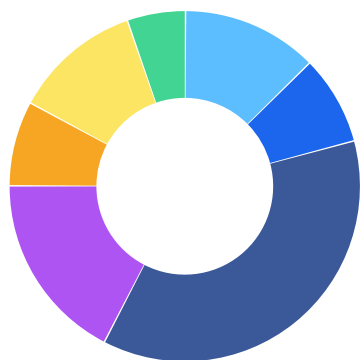
2020 Labor Force Breakdown



	Population
● Total Working Age Population	17,470
● Not in Labor Force (15+)	7,863
● Labor Force	9,607
● Employed	9,094
● Unemployed	513
● Under 15	4,111

Educational Attainment

Concerning educational attainment, **11.8% of Colorado County, TX residents possess a Bachelor's Degree** (7.2% below the national average), and **7.8% hold an Associate's Degree** (0.3% below the national average).

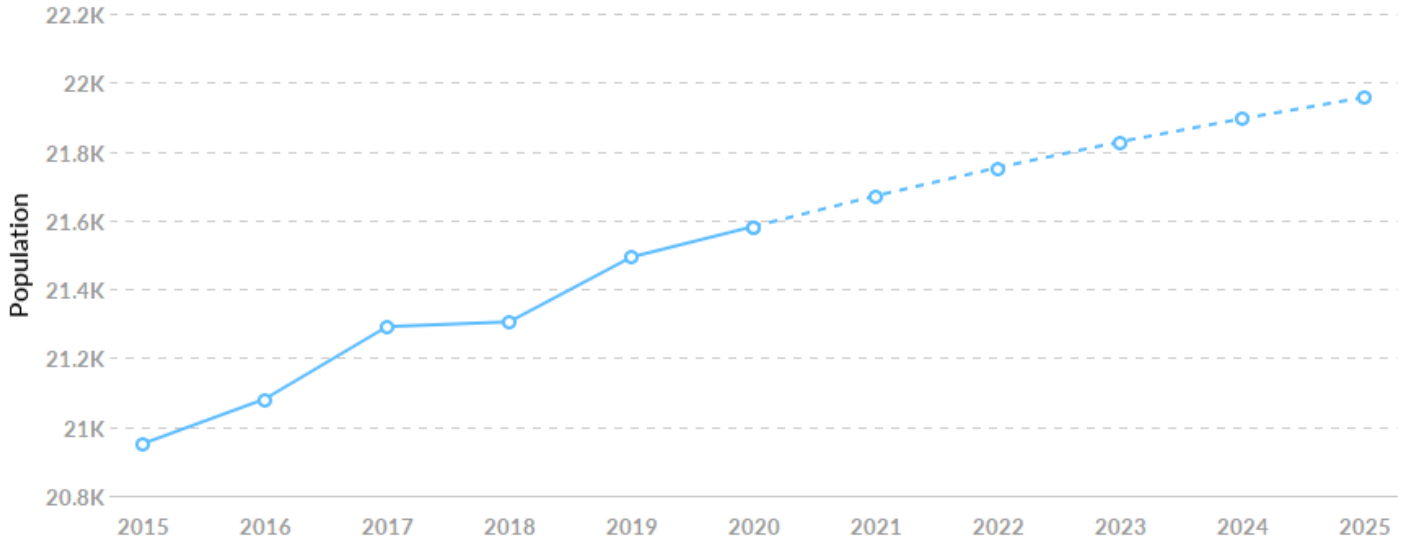


	% of Population	Population
● Less Than 9th Grade	12.5%	1,870
● 9th Grade to 12th Grade	8.2%	1,229
● High School Diploma	36.8%	5,487
● Some College	17.5%	2,606
● Associate's Degree	7.8%	1,169
● Bachelor's Degree	11.8%	1,765
● Graduate Degree and Higher	5.4%	803

Historic & Projected Trends

Population Trends

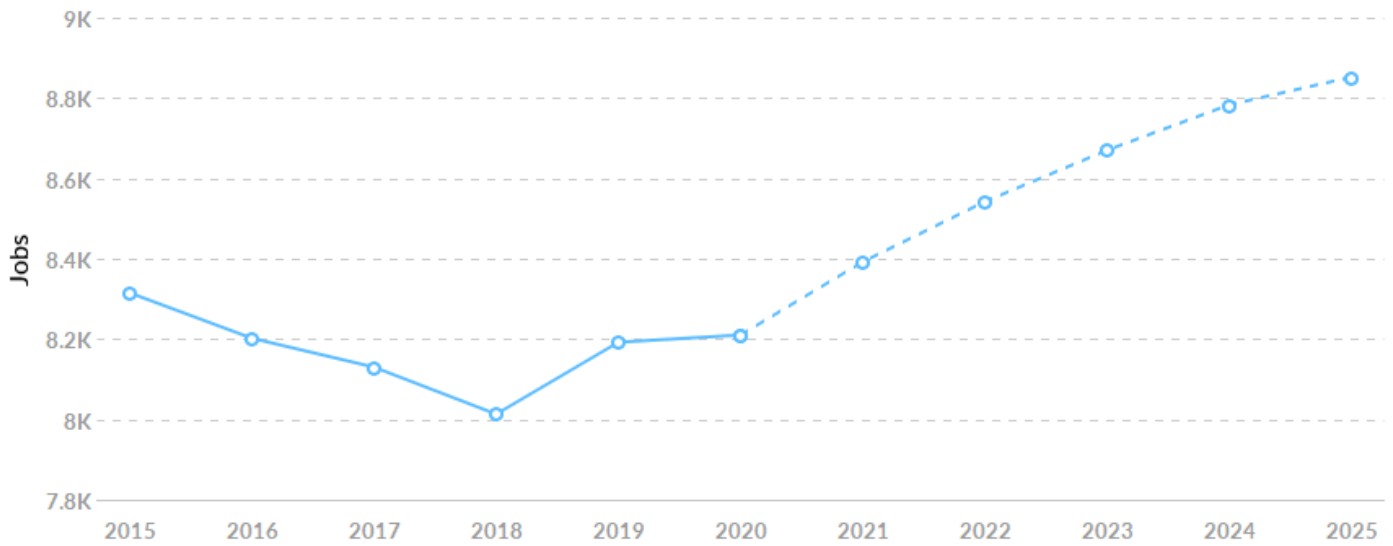
As of 2020 the region's population **increased by 3.0%** since 2015, growing by 631. Population is expected to **increase by 1.7%** between 2020 and 2025, adding 375.



Timeframe	Population
2015	20,951
2016	21,081
2017	21,291
2018	21,305
2019	21,493
2020	21,582
2021	21,671
2022	21,753
2023	21,828
2024	21,895
2025	21,957

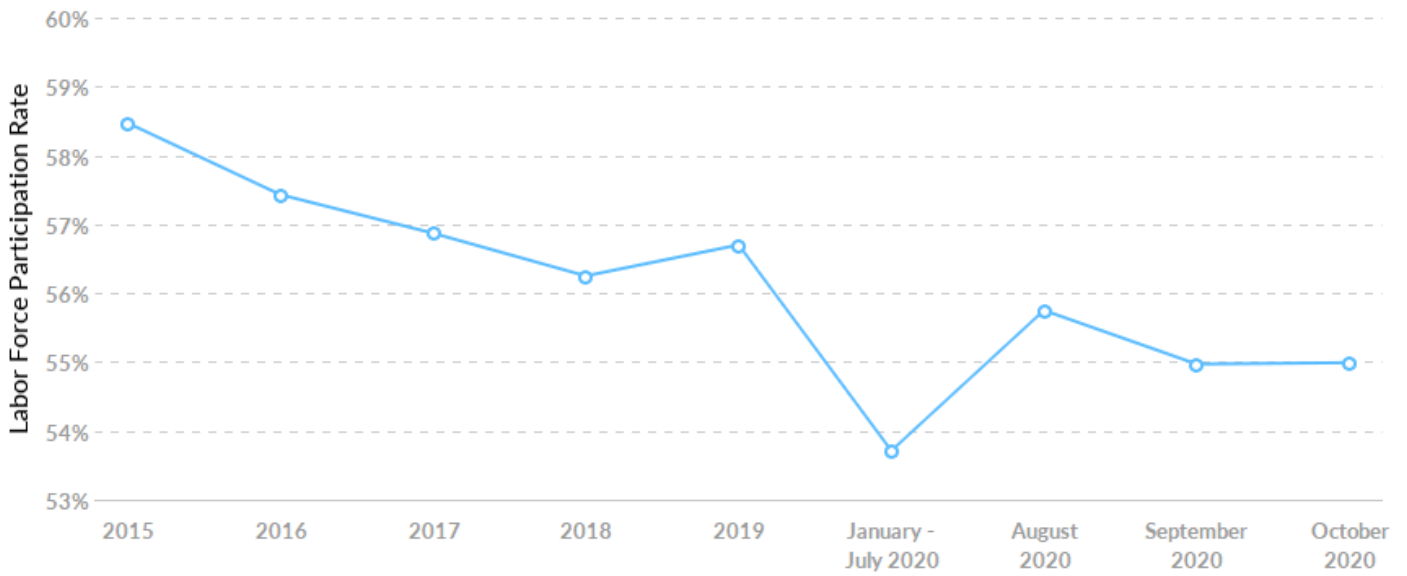
Job Trends

From 2015 to 2020, jobs declined by 1.3% in Colorado County, TX from 8,315 to 8,210. This change fell short of the national growth rate of 6.2% by 7.5%.



Timeframe	Jobs
2015	8,315
2016	8,202
2017	8,130
2018	8,013
2019	8,192
2020	8,210
2021	8,392
2022	8,542
2023	8,670
2024	8,783
2025	8,852

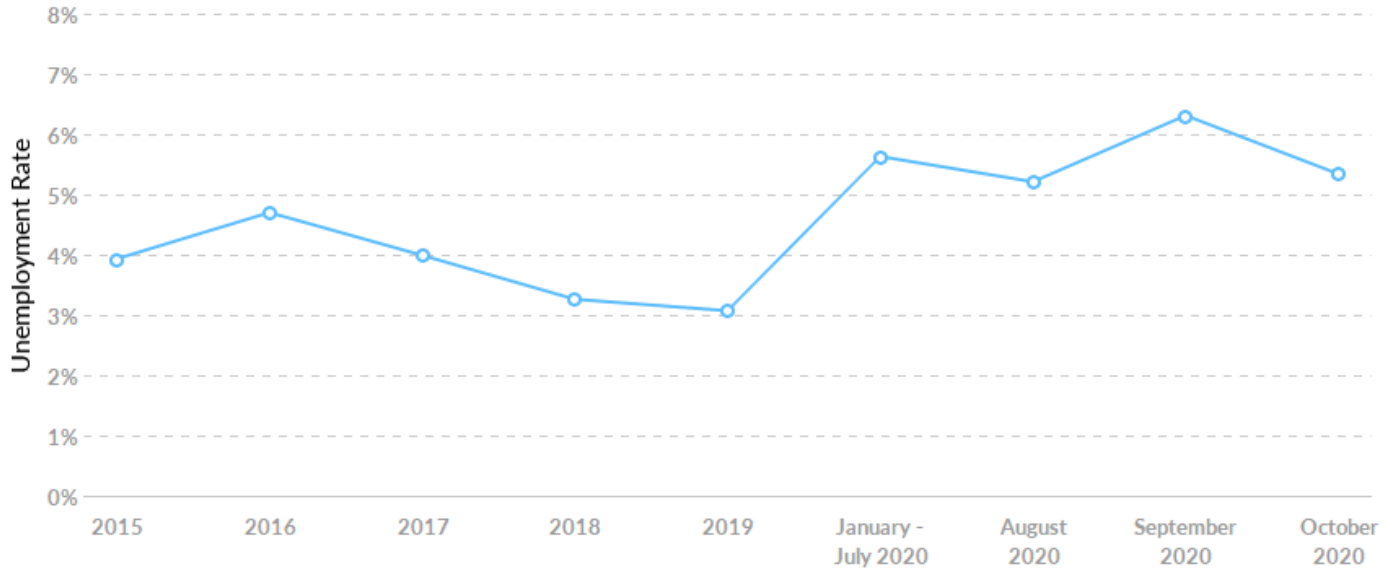
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2015	58.47%
2016	57.43%
2017	56.87%
2018	56.25%
2019	56.70%
January - July 2020	53.71%
August 2020	55.75%
September 2020	54.97%
October 2020	54.99%

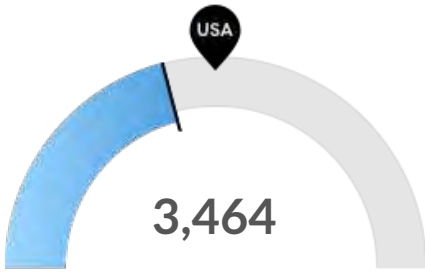
Unemployment Rate Trends

Colorado County, TX had an October 2020 unemployment rate of 5.34%, **increasing from 3.93%** 5 years before.



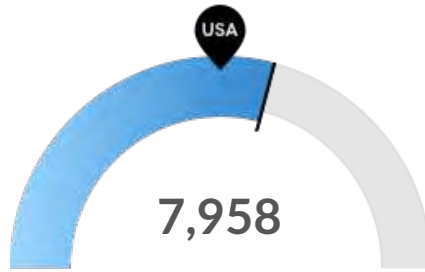
Timeframe	Unemployment Rate
2015	3.93%
2016	4.70%
2017	3.99%
2018	3.26%
2019	3.07%
January - July 2020	5.63%
August 2020	5.21%
September 2020	6.31%
October 2020	5.34%

Population Characteristics



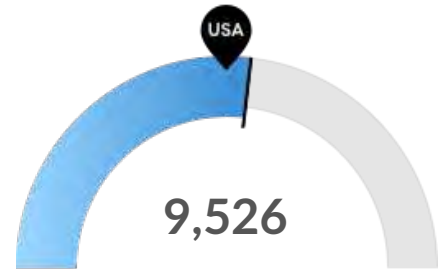
Millennials

Colorado County, TX has 3,464 millennials (ages 25-39). The national average for an area this size is 4,431.



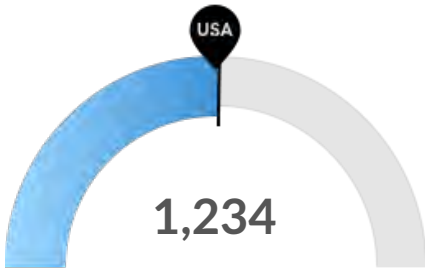
Retiring Soon

Retirement risk is high in Colorado County, TX. The national average for an area this size is 6,319 people 55 or older, while there are 7,958 here.



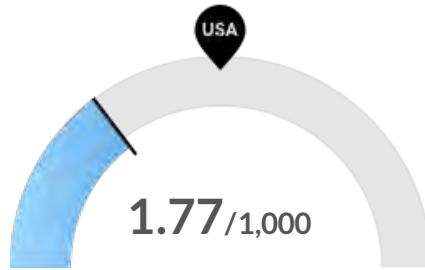
Racial Diversity

Racial diversity is high in Colorado County, TX. The national average for an area this size is 8,573 racially diverse people, while there are 9,526 here.



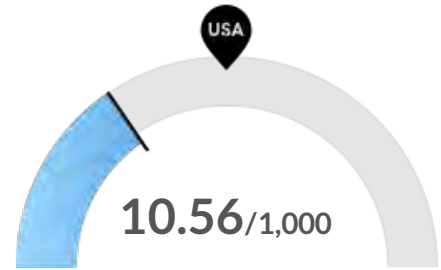
Veterans

Colorado County, TX has 1,234 veterans. The national average for an area this size is 1,214.



Violent Crime

Colorado County, TX has 1.77 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

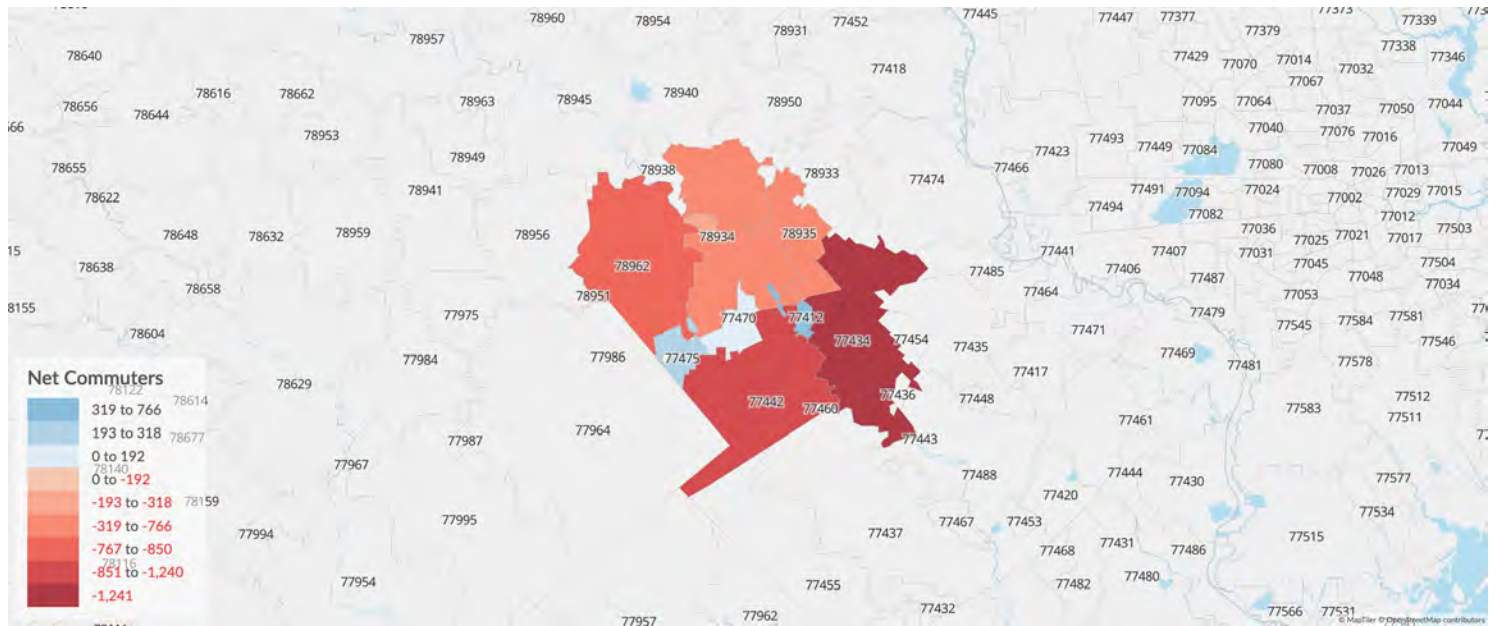


Property Crime

Colorado County, TX has 10.56 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Colorado County, TX currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

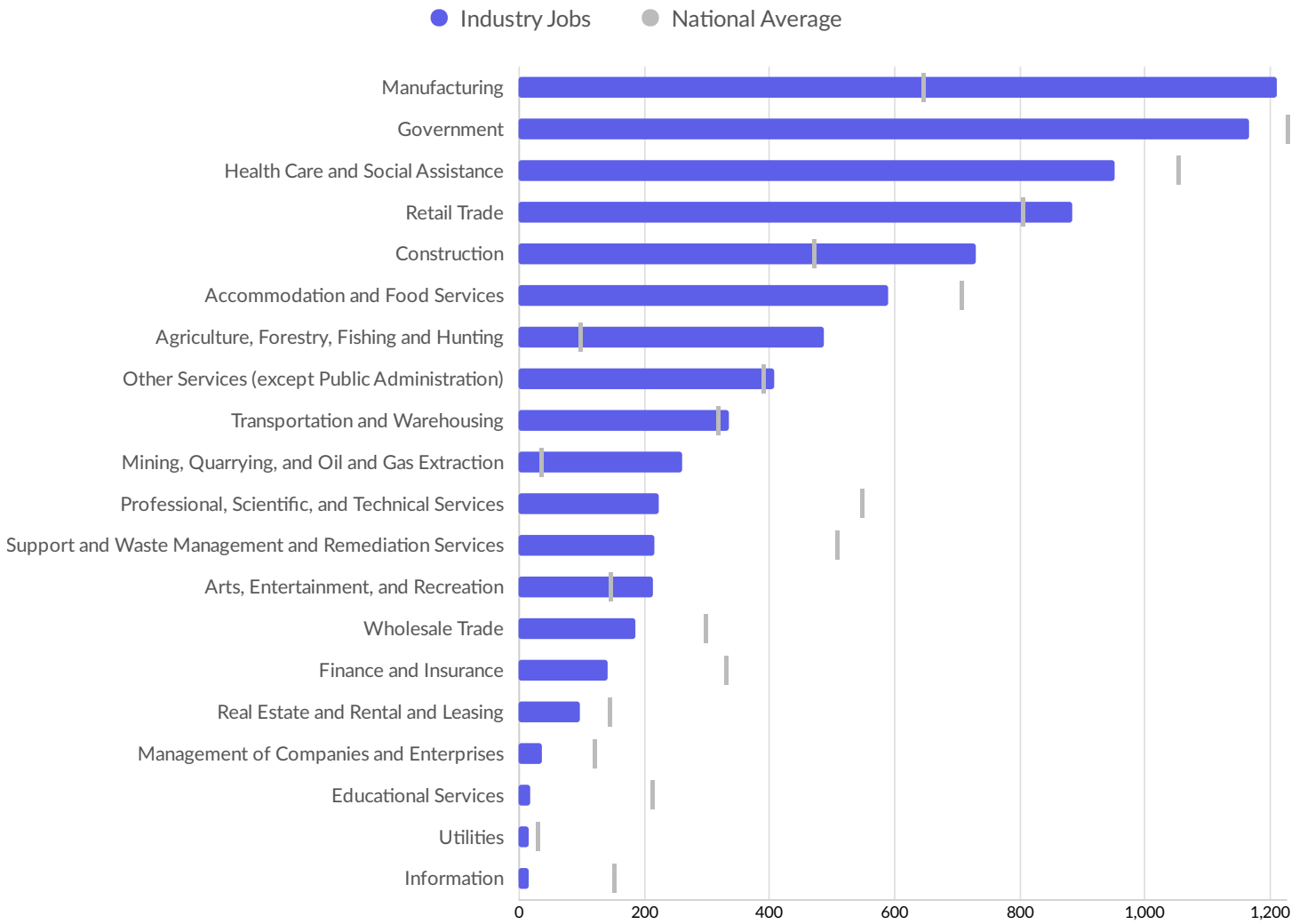
ZIP	Name	2020 Employment
78934	Columbus, TX (in Colora...	3,649
78962	Weimar, TX (in Colorado...	2,025
77434	Eagle Lake, TX (in Color...	1,344
77412	Altair, TX (in Colorado c...	339
77475	Sheridan, TX (in Colorad...	269

Where Talent Lives

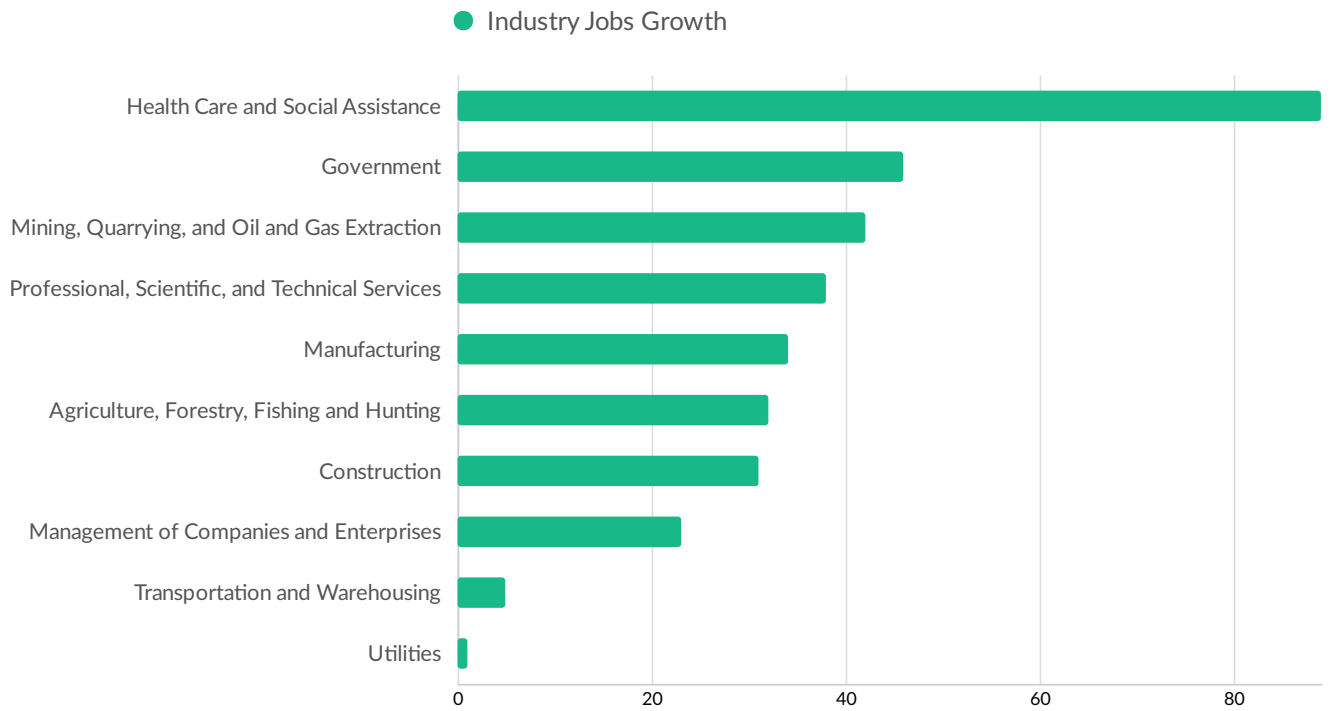
ZIP	Name	2020 Workers
78934	Columbus, TX (in Colora...	4,029
78962	Weimar, TX (in Colorado...	2,792
77434	Eagle Lake, TX (in Color...	2,585
77442	Garwood, TX (in Colora...	1,042
78935	Alleyton, TX (in Colorad...	590

Industry Characteristics

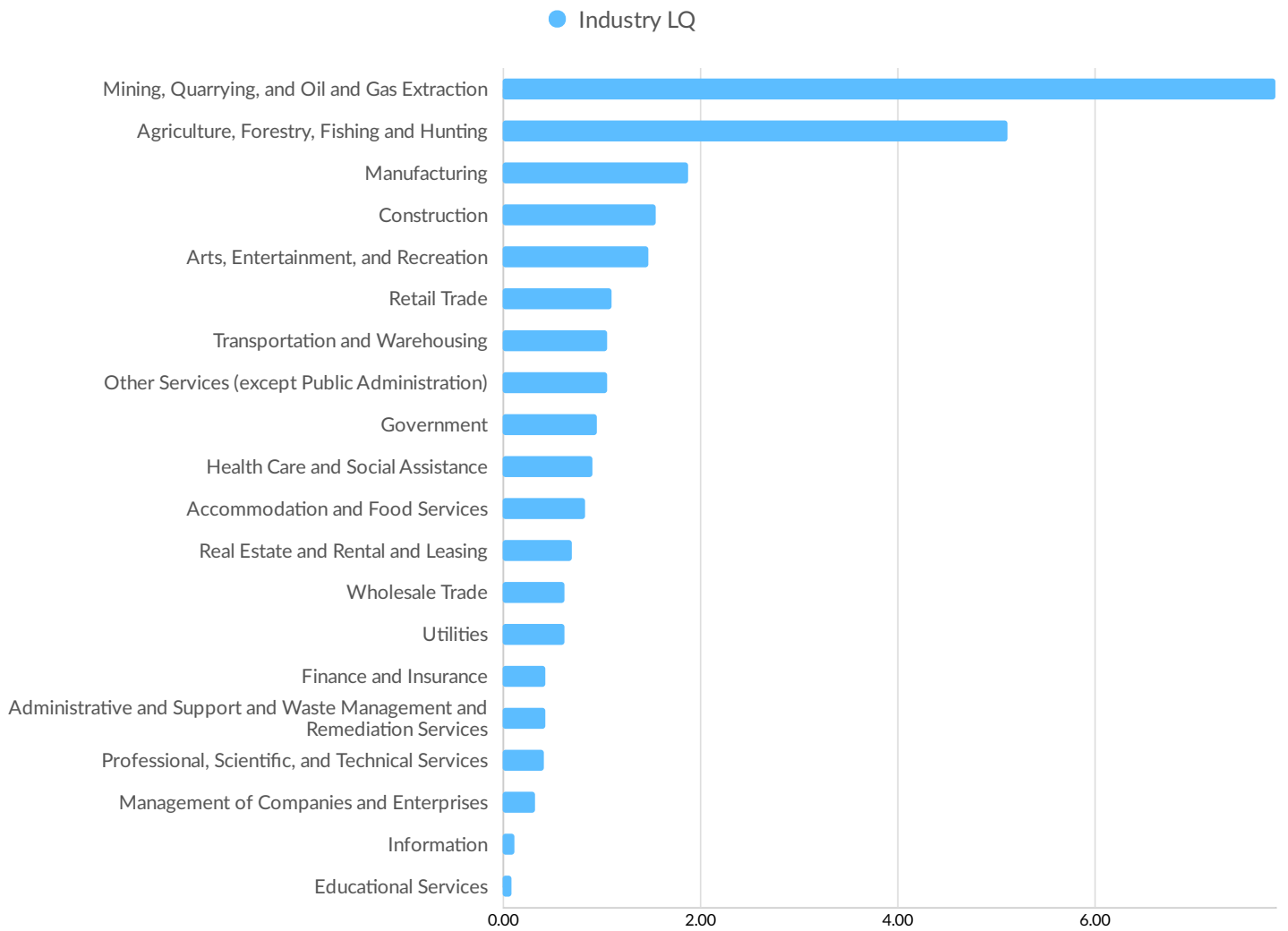
Largest Industries



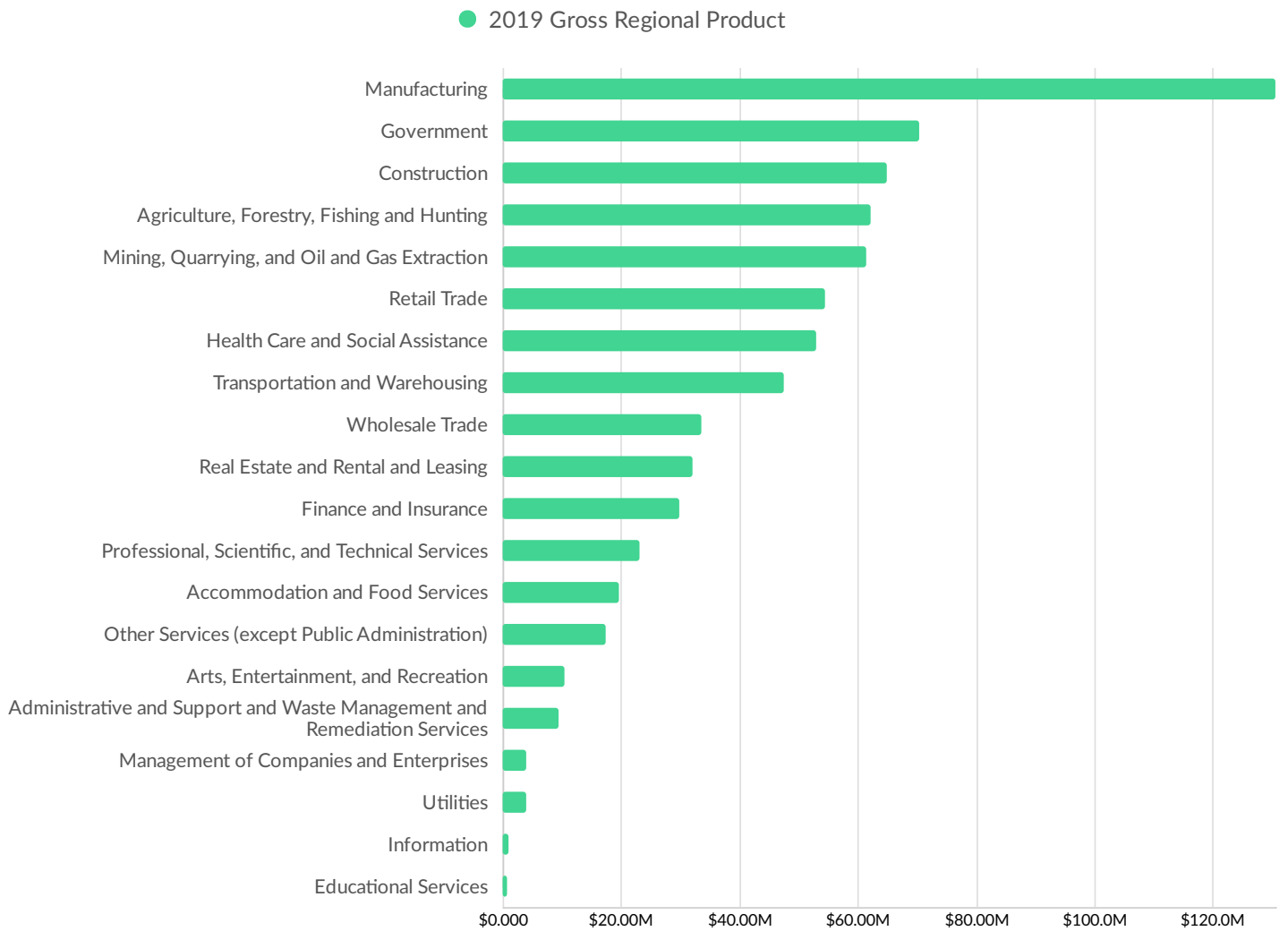
Top Growing Industries



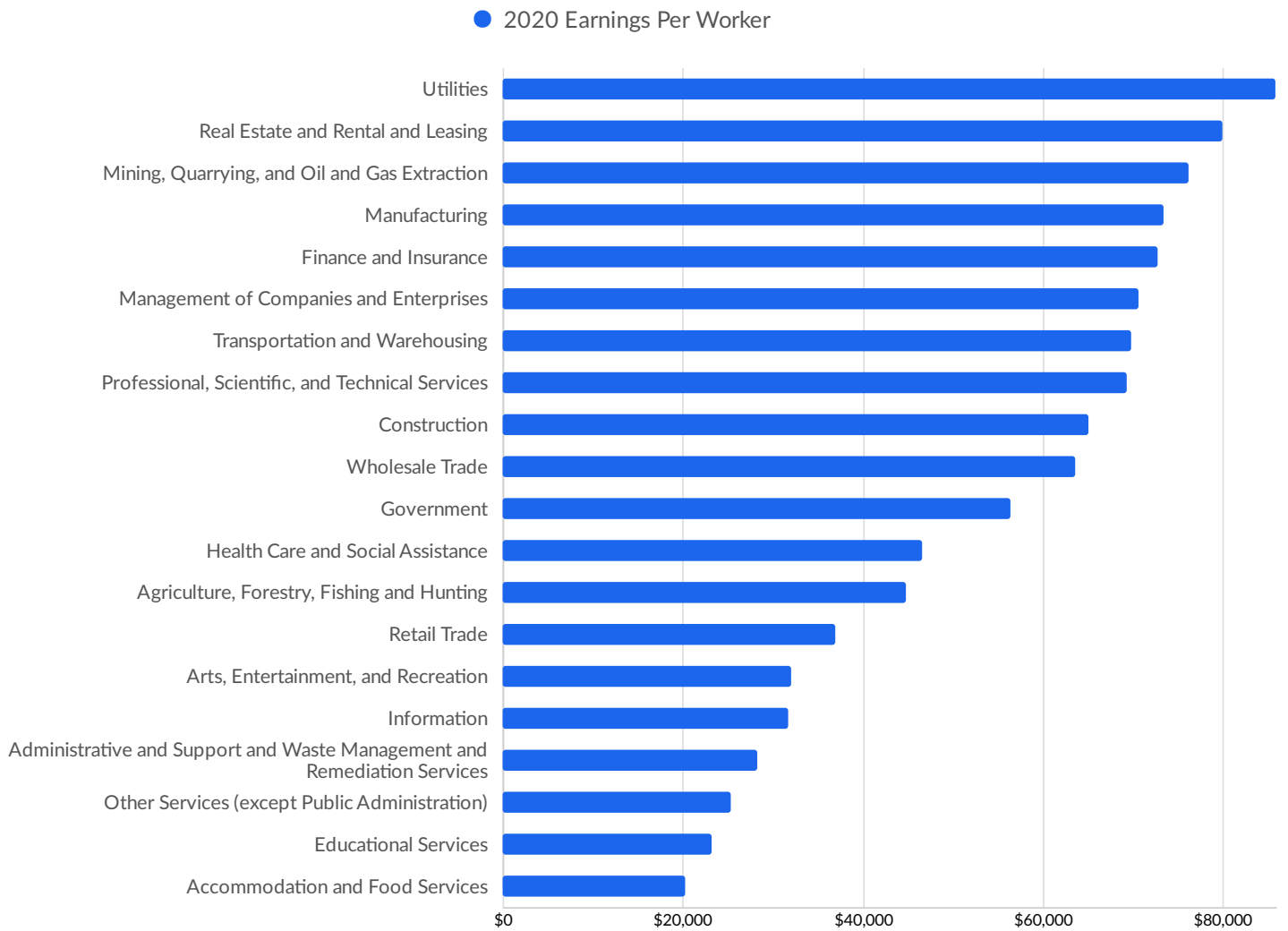
Top Industry LQ



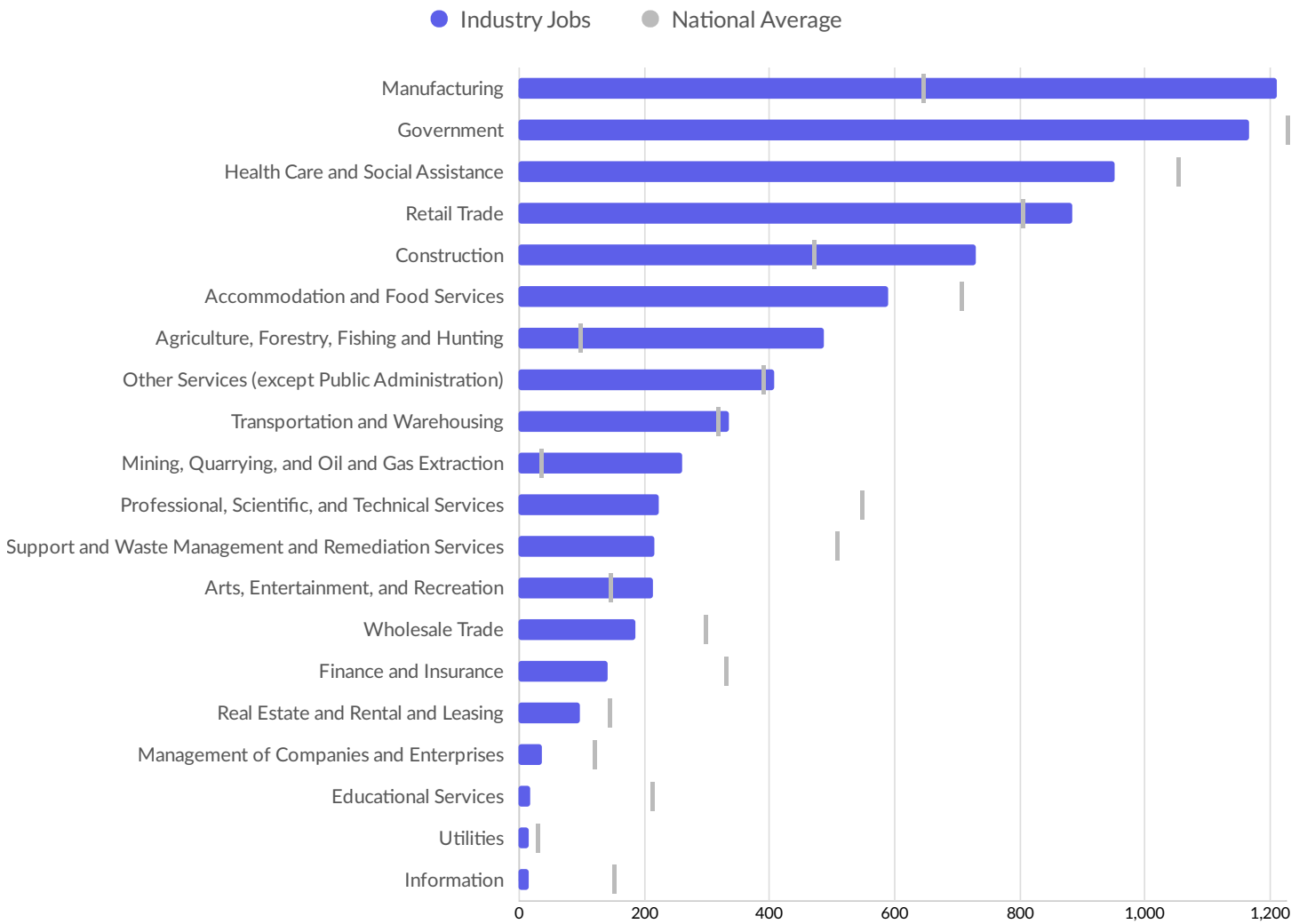
Top Industry GRP



Top Industry Earnings





















Largest Industries



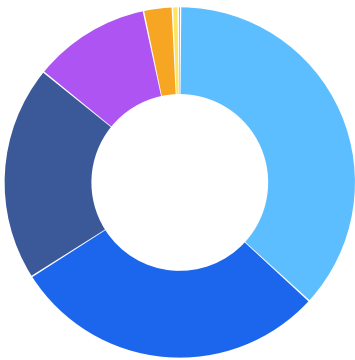
Business Characteristics

1,483 Companies Employ Your Workers

Online profiles for your workers mention 1,483 companies as employers, with the top 10 appearing below. In the last 12 months, 548 companies in Colorado County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Exterran Corporation	32 	CRST International, Inc.	307 
BAE SYSTEMS PLC	30 	Wal-Mart, Inc.	84 
Columbus Community Hospital, ...	20 	Dollar General Corporation	82 
Columbus Inn	20 	R.E. Garrison Trucking, Inc.	62 
Colorado County Oil Co Inc	19 	Paschall Truck Lines, Inc.	61 
Wal-Mart, Inc.	18 	CareInHomes.com	54 
Utex Industries, Inc.	15 	Parexel International Corporation	50 
Headwaters Construction Mater...	12 	C.R. England, Inc.	49 
Drymalla Construction Company...	11 	Daybreak Venture, L.L.C.	47 
Colorado-Fayette Medical Center	10 	Cavender Auto Group	42 

Business Size

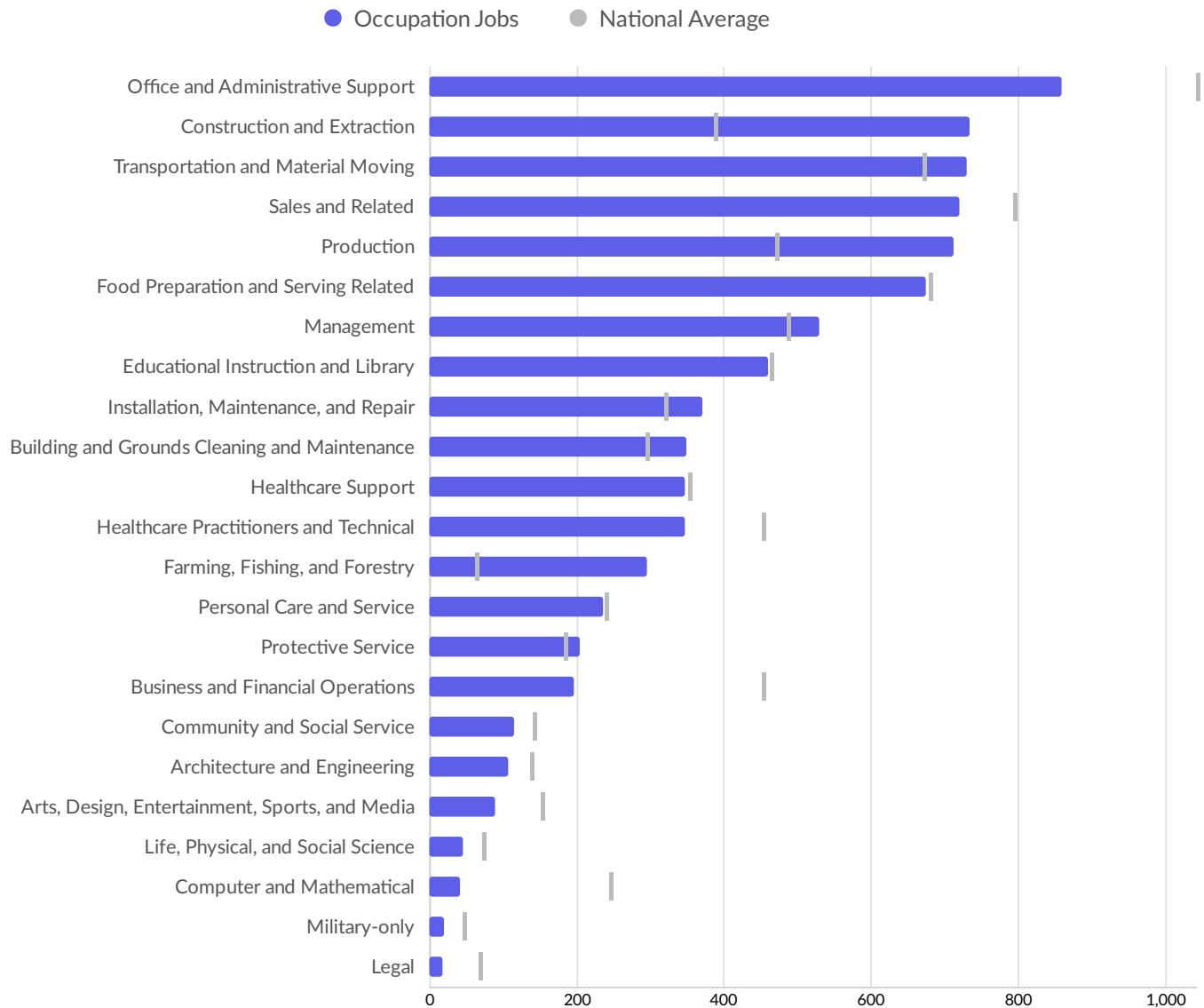


	Percentage	Business Count
1 to 4 employees	36.7%	346
5 to 9 employees	29.2%	275
10 to 19 employees	19.9%	187
20 to 49 employees	10.8%	102
50 to 99 employees	2.7%	25
100 to 249 employees	0.5%	5
250 to 499 employees	0.2%	2

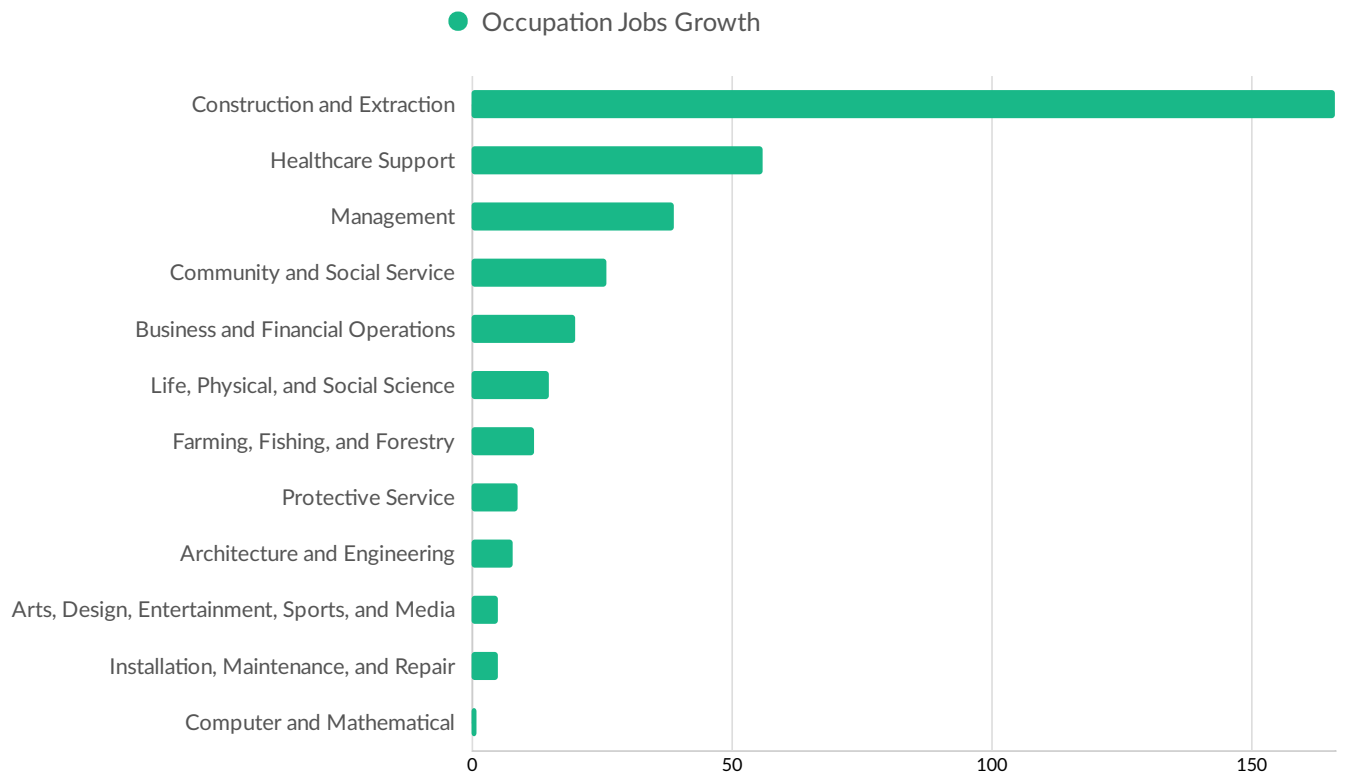
**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

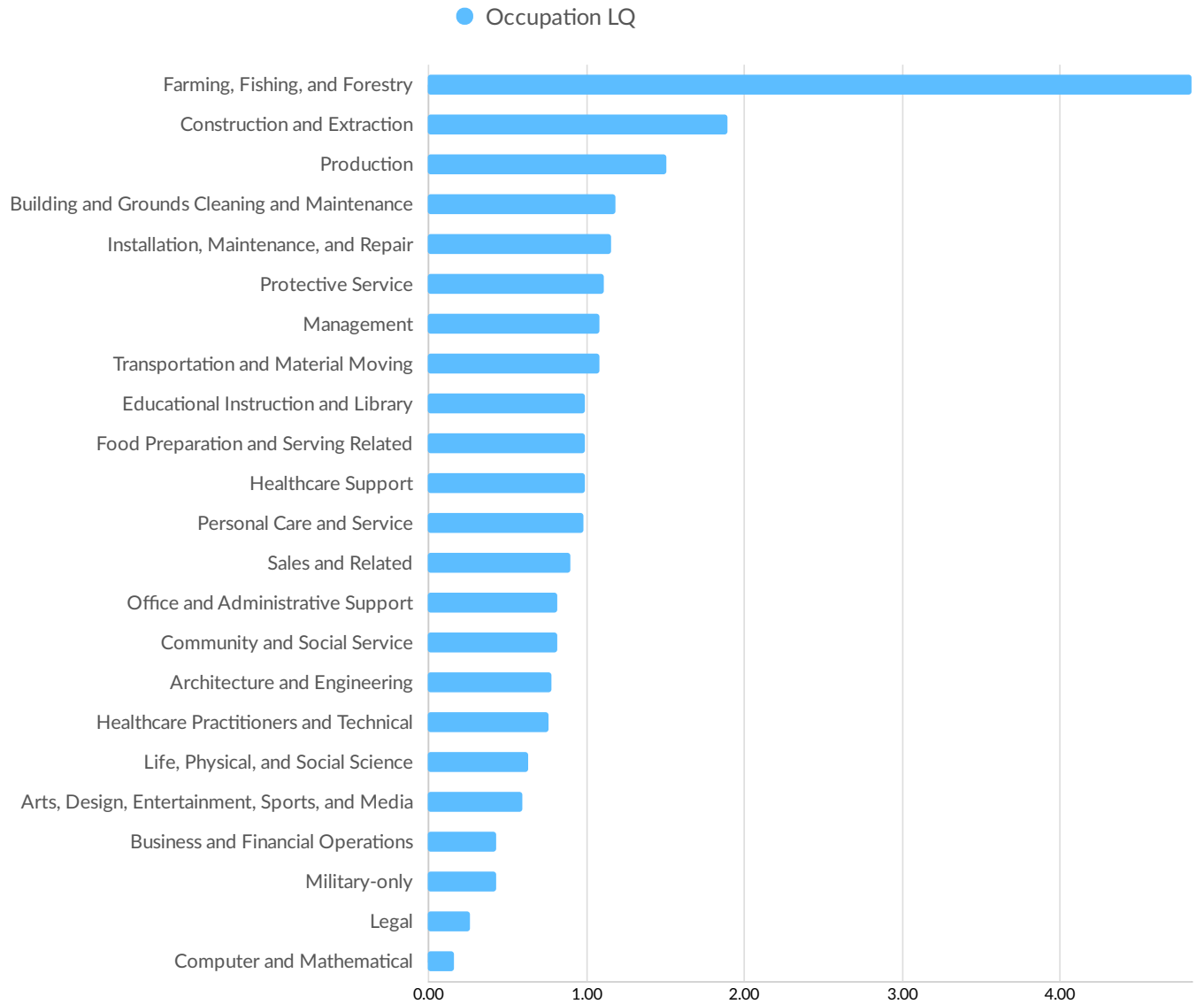
Largest Occupations



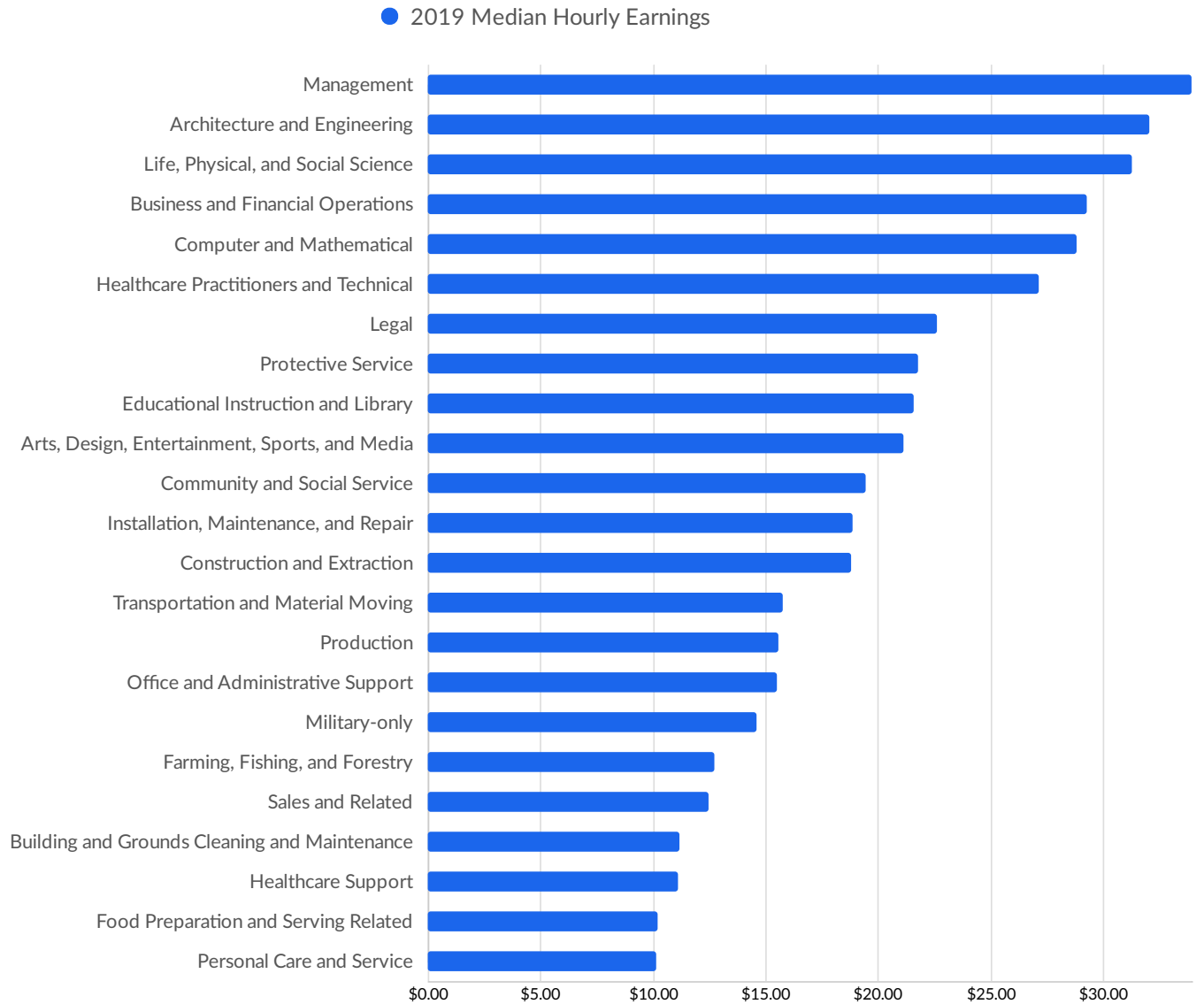
Top Growing Occupations



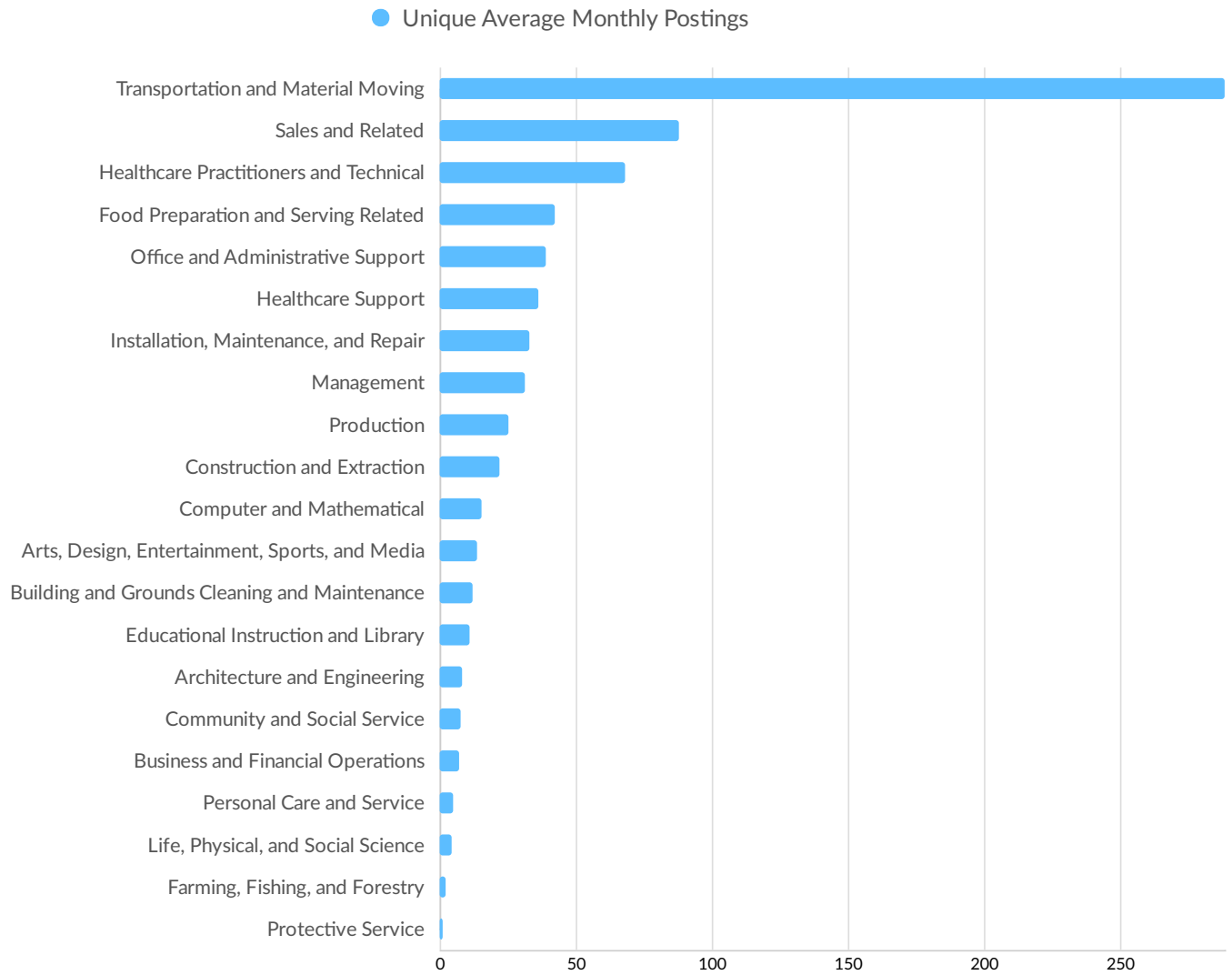
Top Occupation LQ



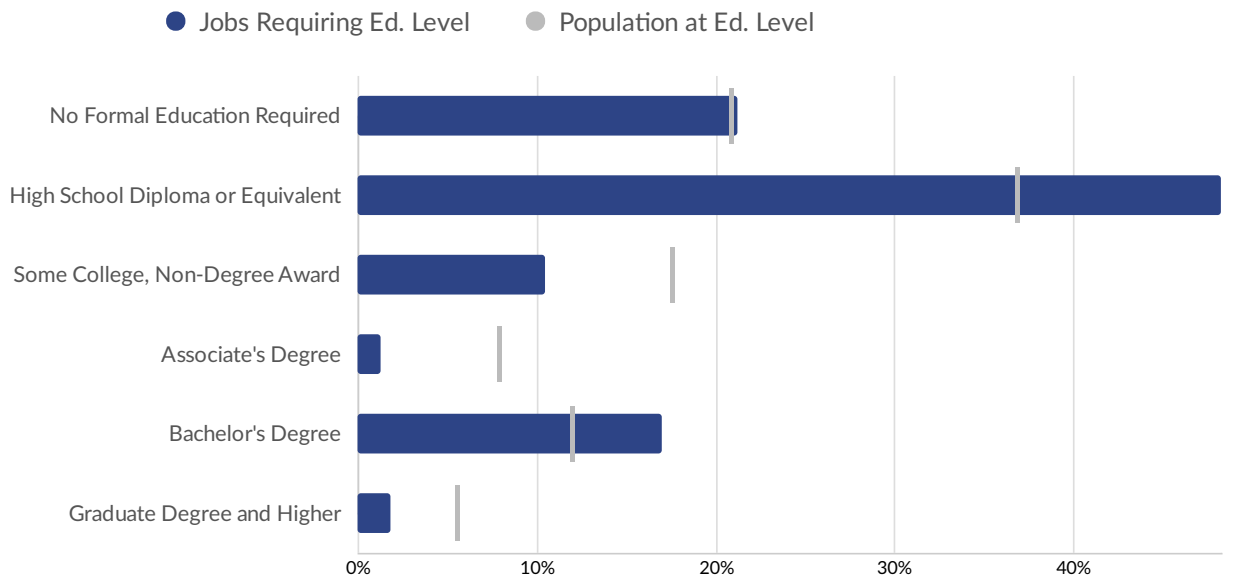
Top Occupation Earnings



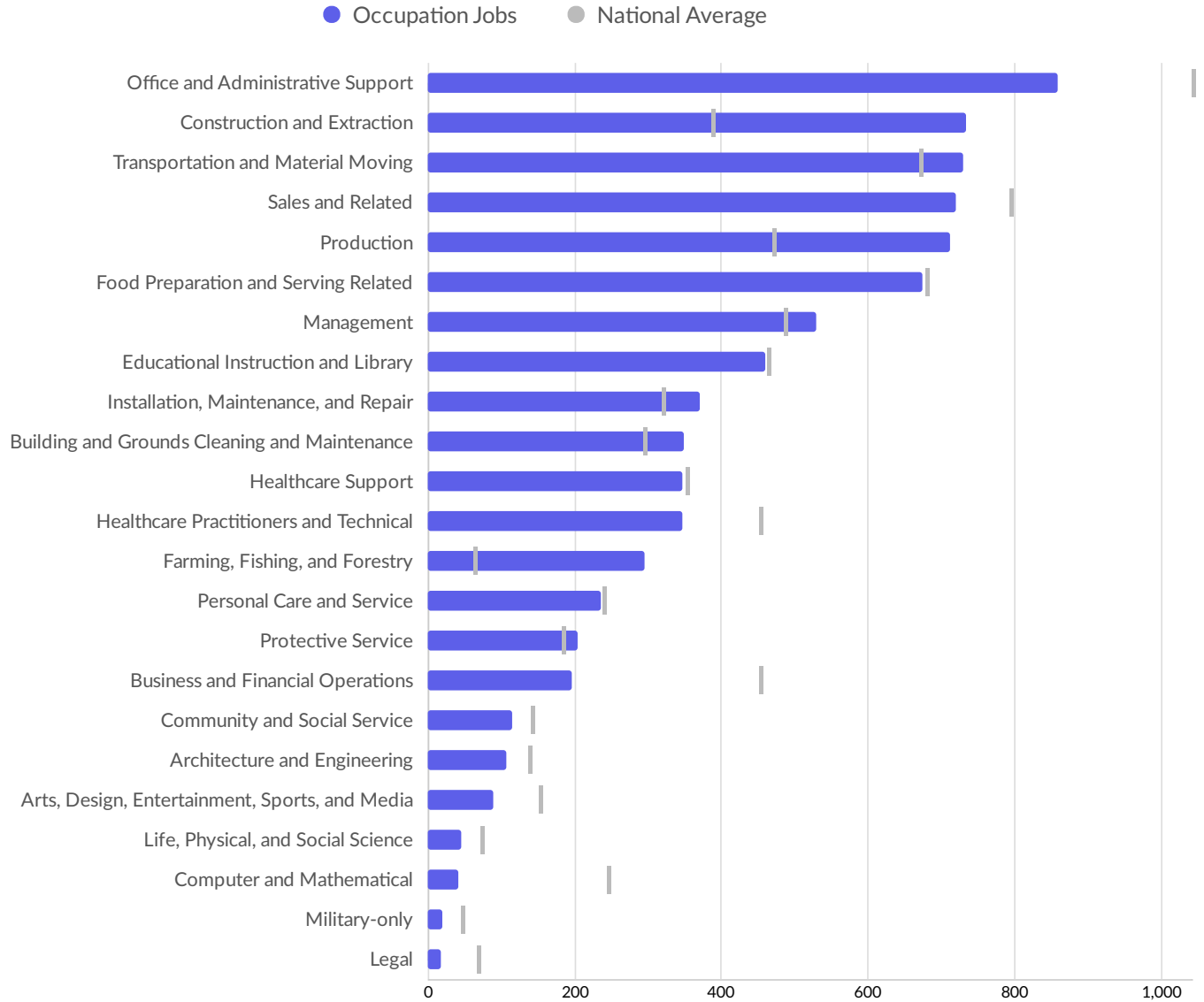
Top Posted Occupations



Underemployment



Largest Occupations



Educational Pipeline

Over the last 5 years, no schools in Colorado County, TX produced graduates.

In-Demand Skills

