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# **Report Parameters**

# 1 County

48469 Victoria County, TX

#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



# **Economy Overview**

92.267

Population (2020)

Population grew by 131 over the last 5 years and is projected to grow by 476 over the next 5 years.

43,013

**Total Regional Employment** 

Jobs decreased by 3,140 over the last 5 years but are projected to grow by 487 over the next 5 years.

\$55.6K

Median Household Income (2018)

Median household income is **\$4.7K below** the national median household income of \$60.3K.

### **Takeaways**

- As of 2020 the region's population increased by 0.1% since 2015, growing by 131. Population is expected to increase by 0.5% between 2020 and 2025, adding 476.
- From 2015 to 2020, jobs declined by 6.8% in Victoria County, TX from 46,153 to 43,013. This change fell short of the national growth rate of 6.2% by 13.0%. As the number of jobs declined, the labor force participation rate decreased from 62.1% to 57.5% between 2015 and 2020.
- Concerning educational attainment, 13.1% of Victoria County, TX residents possess a Bachelor's Degree (5.9% below the national average), and 8.3% hold an Associate's Degree (0.1% above the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

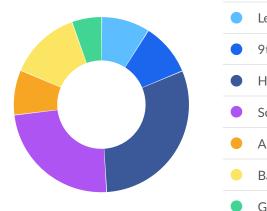
	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	92,267	41,959	43,013	93.2	\$5.19B	\$6.25B	\$5.93B
Oklahoma	3,972,962	1,880,047	1,850,944	93.2	\$204.51B	\$198.36B	\$253.14B

#### 2020 Labor Force Breakdown



#### **Educational Attainment**

Concerning educational attainment, **13.1% of Victoria County, TX residents possess a Bachelor's Degree** (5.9% below the national average), and **8.3% hold an Associate's Degree** (0.1% above the national average).



	% of Population	Population
Less Than 9th Grade	8.9%	5,409
9th Grade to 12th Grade	9.7%	5,891
High School Diploma	30.3%	18,365
Some College	24.1%	14,574
Associate's Degree	8.3%	5,028
Bachelor's Degree	13.1%	7,965
Graduate Degree and Higher	5.5%	3,345

% of Population

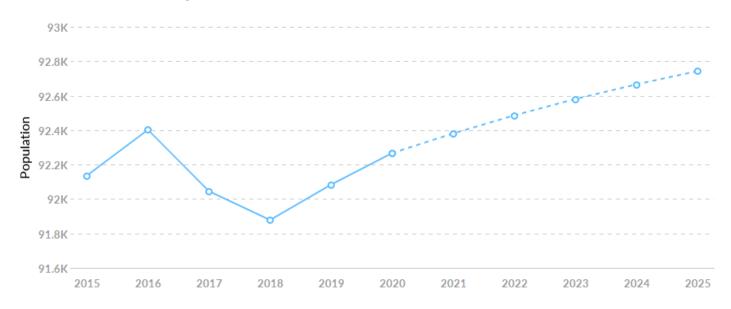
Population



# Historic & Projected Trends

# **Population Trends**

As of 2020 the region's population increased by 0.1% since 2015, growing by 131. Population is expected to increase by 0.5% between 2020 and 2025, adding 476.

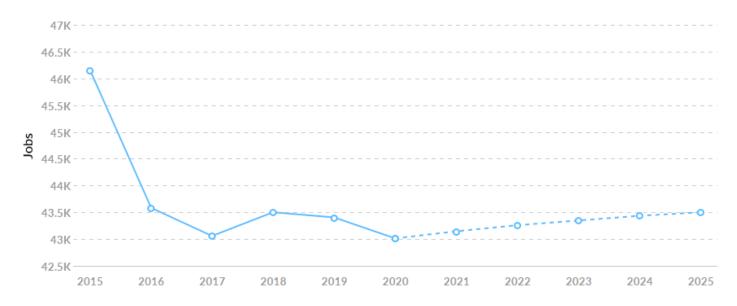


Timeframe	Population
2015	92,136
2016	92,402
2017	92,045
2018	91,878
2019	92,084
2020	92,267
2021	92,381
2022	92,486
2023	92,581
2024	92,666
2025	92,743

# **...! Emsi** Economy Overview

### **Job Trends**

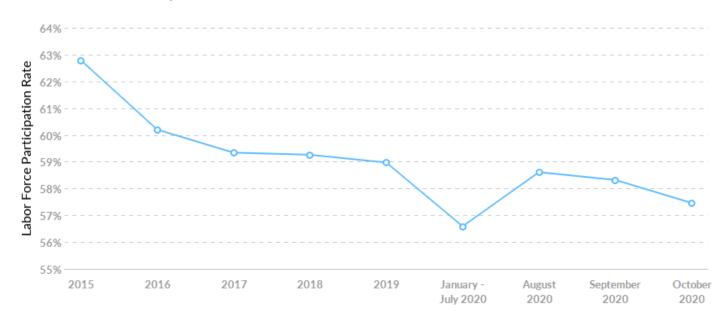
From 2015 to 2020, jobs declined by 6.8% in Victoria County, TX from 46,153 to 43,013. This change fell short of the national growth rate of 6.2% by 13.0%.



Timeframe	Jobs
2015	46,153
2016	43,585
2017	43,058
2018	43,501
2019	43,404
2020	43,013
2021	43,146
2022	43,259
2023	43,347
2024	43,435
2025	43,500

# **... Economy Overview**

# **Labor Force Participation Rate Trends**

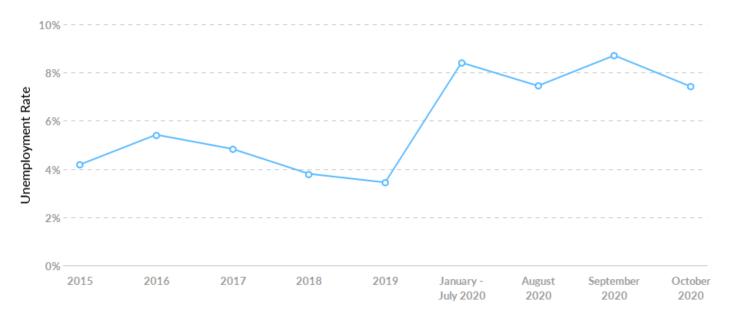


Timeframe	Labor Force Participation Rate
2015	62.79%
2016	60.20%
2017	59.34%
2018	59.26%
2019	58.97%
January - July 2020	56.59%
August 2020	58.61%
September 2020	58.32%
October 2020	57.46%



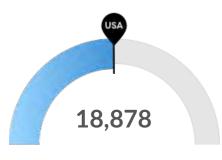
## **Unemployment Rate Trends**

Victoria County, TX had an October 2020 unemployment rate of 7.42%, increasing from 4.18% 5 years before.



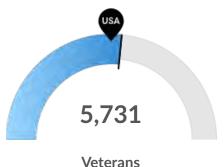
Timeframe	Unemployment Rate
2015	4.18%
2016	5.42%
2017	4.83%
2018	3.80%
2019	3.44%
January - July 2020	8.41%
August 2020	7.45%
September 2020	8.71%
October 2020	7.42%

# **Population Characteristics**



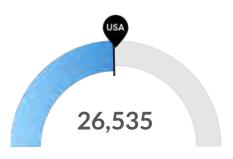
#### Millennials

Victoria County, TX has 18,878 millennials (ages 25-39). The national average for an area this size is 18,986.



veterans

Victoria County, TX has 5,731 veterans. The national average for an area this size is 5,234.



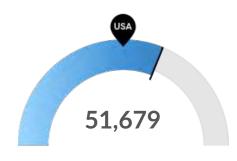
#### **Retiring Soon**

Retirement risk is about average in Victoria County, TX. The national average for an area this size is 27,074 people 55 or older, while there are 26,535 here.



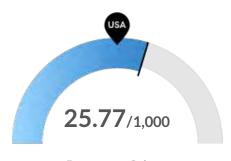
#### **Violent Crime**

Victoria County, TX has 4.77 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.



#### **Racial Diversity**

Racial diversity is high in Victoria County, TX. The national average for an area this size is 36,731 racially diverse people, while there are 51,679 here.



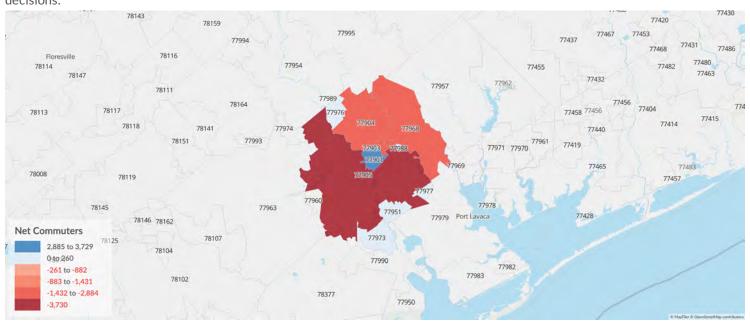
#### **Property Crime**

Victoria County, TX has 25.77 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.



### Place of Work vs Place of Residence

Understanding where talent in Victoria County, TX currently works compared to where talent lives can help you optimize site decisions.

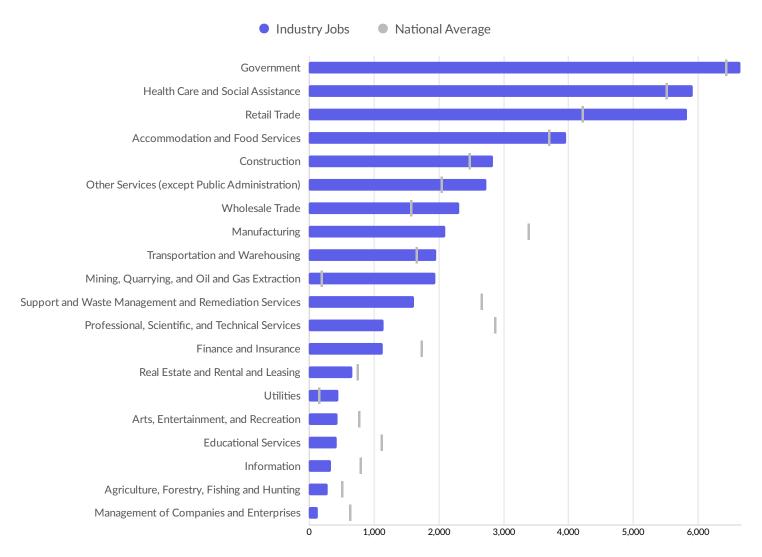


Where Talent Works				Where Talent Lives	
ZIP	Name	2020 Employment	ZIP	Name	2020 Workers
77901	Victoria, TX (in Victoria	24,591	77901	Victoria, TX (in Victoria	21,706
77904	Victoria, TX (in Victoria	11,648	77904	Victoria, TX (in Victoria	13,281
77905	Victoria, TX (in Victoria	5,271	77905	Victoria, TX (in Victoria	9,001
77968	Inez, TX (in Victoria cou	405	77968	Inez, TX (in Victoria cou	1,838
77903	Victoria, TX (in Victoria	403	77903	Victoria, TX (in Victoria	1,286



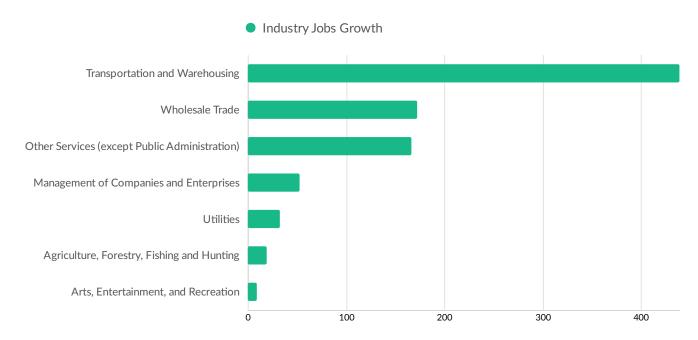
# **Industry Characteristics**

# **Largest Industries**



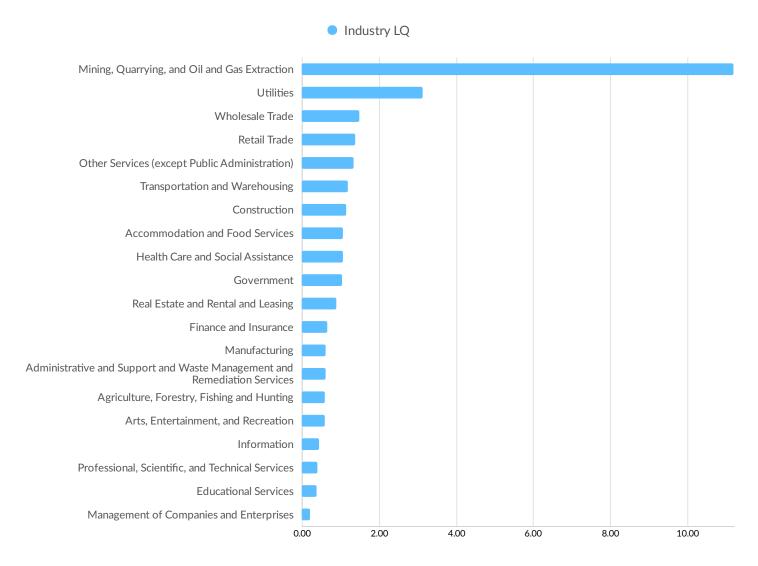


# **Top Growing Industries**





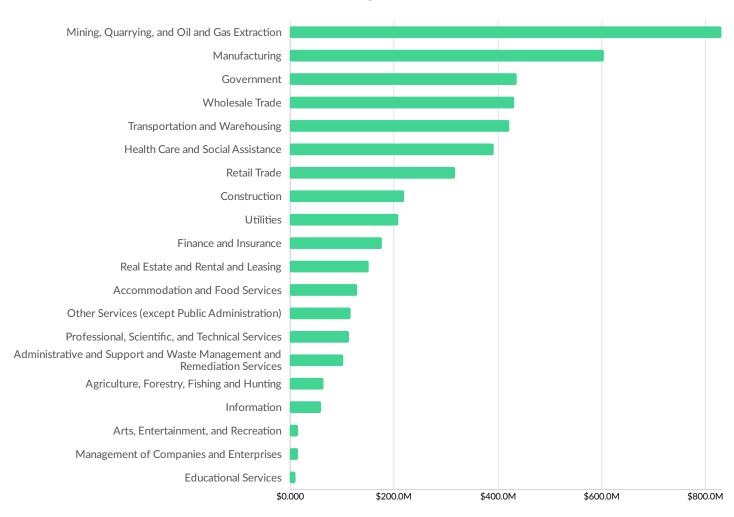
## **Top Industry LQ**





## **Top Industry GRP**







### **Top Industry Earnings**



\$20,000

\$40,000

\$60,000

\$80,000

Other Services (except Public Administration)

Arts, Entertainment, and Recreation

Accommodation and Food Services

Retail Trade

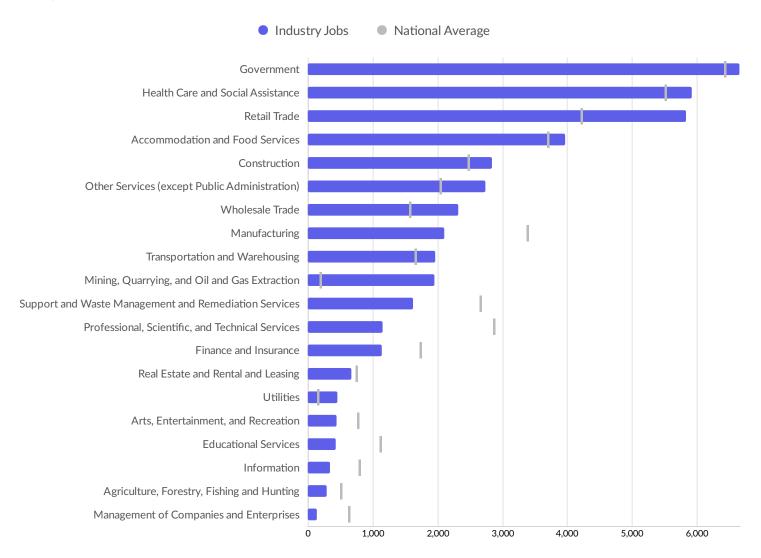
**Educational Services** 

\$120,000

\$100,000



## **Largest Industries**



# **Business Characteristics**

# 7,910 Companies Employ Your Workers

Online profiles for your workers mention 7,910 companies as employers, with the top 10 appearing below. In the last 12 months, 1,740 companies in Victoria County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Victoria Independent School Dis	421	Community Health Systems, Inc.	307
Citizens Medical Center	312	Post Acute Medical, LLC	219
Formosa Plastics Corporation, U	242	CRST International, Inc.	155
Detar Hospital, LLC	222	Dollar General Corporation	129
Dow Inc.	202	Devereux	127
Invista	186	Care.com, Inc.	100
Victoria College	172	The Home Depot	97
University of Houston	158	Wal-Mart, Inc.	96
Alcoa Inc.	117	Doordash	93
City of Victoria	100	COMPASS GROUP PLC	85

#### **Business Size**

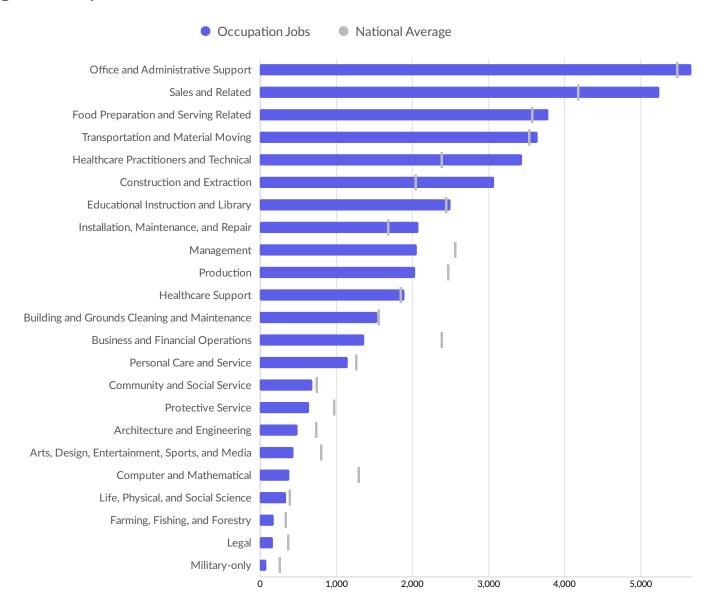


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



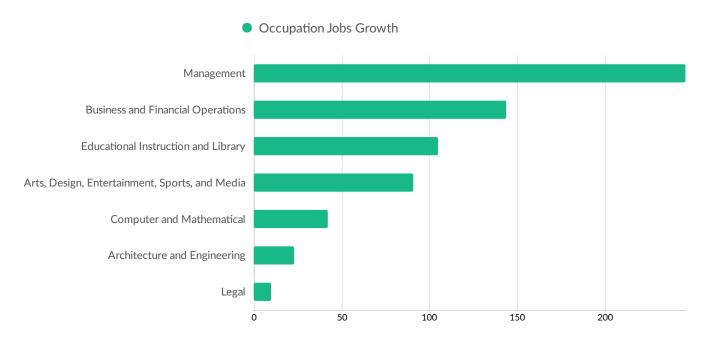
## **Workforce Characteristics**

### **Largest Occupations**



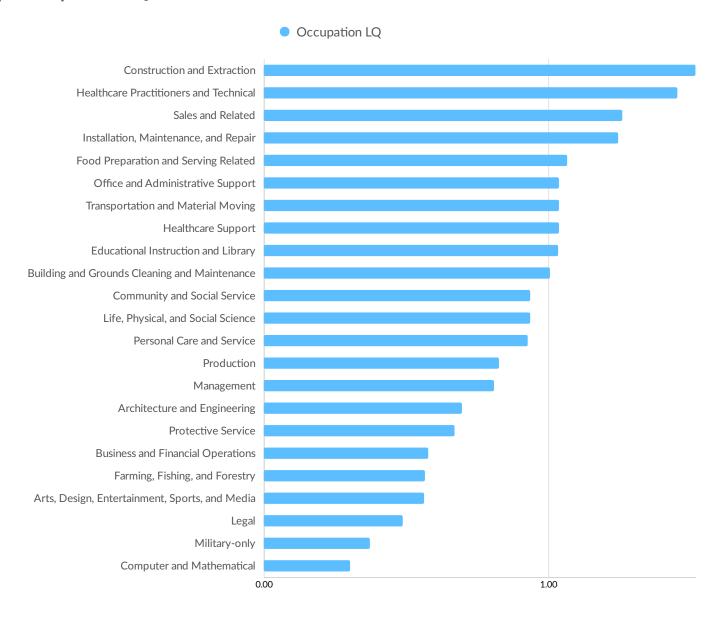


# **Top Growing Occupations**





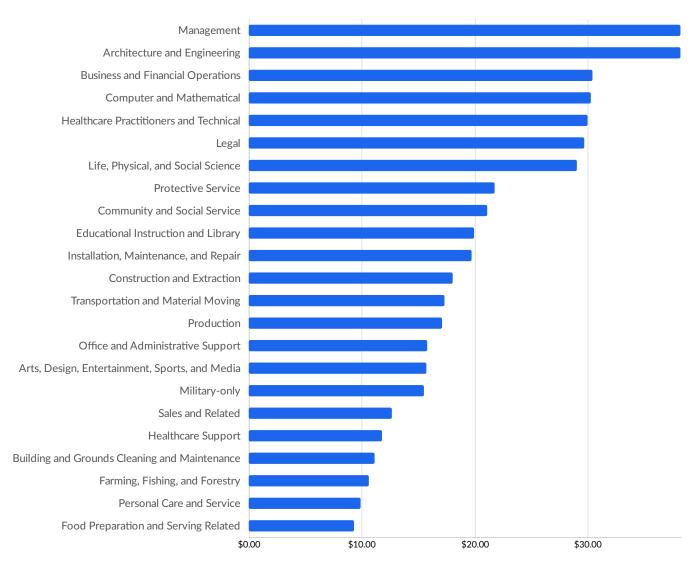
### **Top Occupation LQ**





### **Top Occupation Earnings**

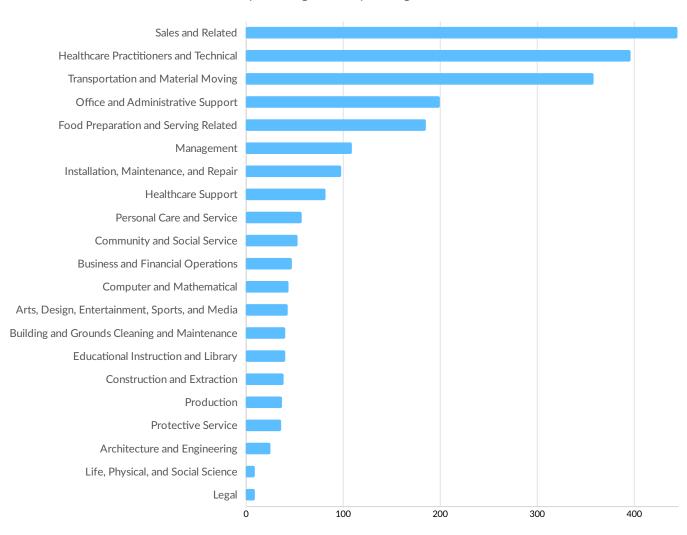
#### 2019 Median Hourly Earnings



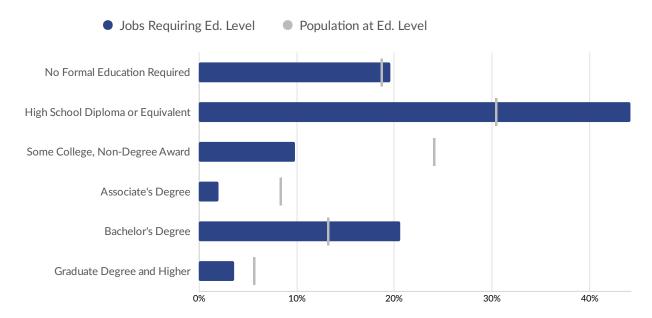


## **Top Posted Occupations**

#### Unique Average Monthly Postings

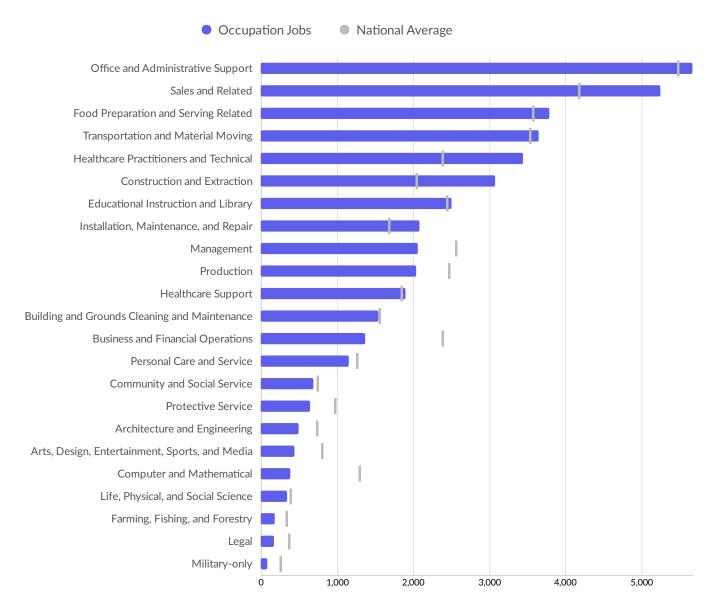


# Underemployment





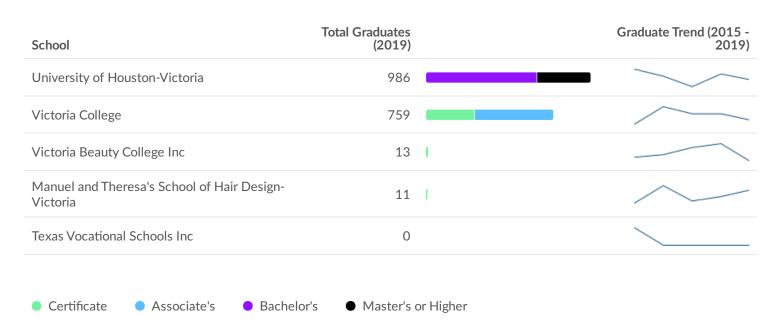
## **Largest Occupations**





# **Educational Pipeline**

In 2019, there were 1,769 graduates in Victoria County, TX. This pipeline has shrunk by 4% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General", "Multi-/Interdisciplinary Studies, General", and "Multi-/Interdisciplinary Studies, Other".



# **In-Demand Skills**

