### Economy Overview

# Fayette County, TX

Emsi

409 S. Jackson St. Moscow, Idaho 83843

. I Er

### Contents

Report Parameters	L
conomy Overview	)
listoric & Projected Trends	ł
Population Characteristics	3
ndustry Characteristics	)
Business Characteristics	5
Vorkforce Characteristics    18	3
ducational Pipeline	5
n-Demand Skills	5

## **Report Parameters**

1 County

48149 Fayette County, TX

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

### **Economy Overview**

### 25,467

#### Population (2020)

Population grew by 522 over the last 5 years and is projected to grow by 430 over the next 5 years. 10,951

#### **Total Regional Employment**

Jobs decreased by 134 over the last 5 years but are projected to grow by 694 over the next 5 years.

### \$56.3K

Median Household Income (2018)

Median household income is \$4.0K below the national median household income of \$60.3K.

#### Takeaways

I Emsi

- As of 2020 the region's population **increased by 2.1%** since 2015, growing by 522. Population is expected to **increase by 1.7%** between 2020 and 2025, adding 430.
- From 2015 to 2020, jobs declined by 1.2% in Fayette County, TX from 11,086 to 10,951. This change fell short of the national growth rate of 6.2% by 7.4%. As the number of jobs declined, the labor force participation rate decreased from 60.5% to 55.6% between 2015 and 2020.
- Concerning educational attainment, **13.0% of Fayette County, TX residents possess a Bachelor's Degree** (6.1% below the national average), and **5.0% hold an Associate's Degree** (3.2% below the national average).
- The top three industries in 2020 are Restaurants and Other Eating Places, Local Government, Excluding Education and Hospitals, and Education and Hospitals (Local Government).

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	25,467	11,859	10,951	99.7	\$1.24B	\$2.11B	\$1.55B
Oklahoma	3,972,962	1,880,047	1,850,944	93.2	\$204.51B	\$198.36B	\$253.14B

#### 2020 Labor Force Breakdown



#### **Educational Attainment**

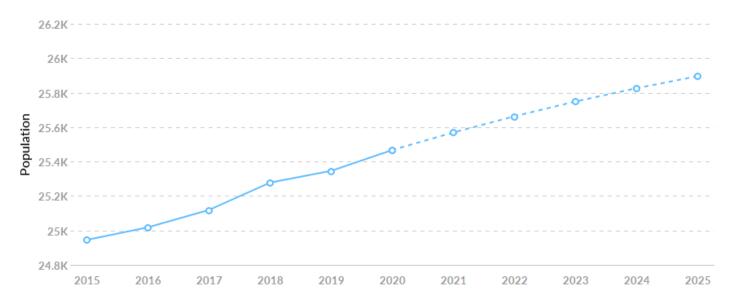
Concerning educational attainment, **13.0% of Fayette County, TX residents possess a Bachelor's Degree** (6.1% below the national average), and **5.0% hold an Associate's Degree** (3.2% below the national average).

	% of Population	Population
Less Than 9th Grade	10.2%	1,905
• 9th Grade to 12th Grade	6.8%	1,263
High School Diploma	40.3%	7,516
Some College	20.2%	3,770
Associate's Degree	5.0%	933
Bachelor's Degree	13.0%	2,419
Graduate Degree and Higher	4.5%	844

# Historic & Projected Trends

### **Population Trends**

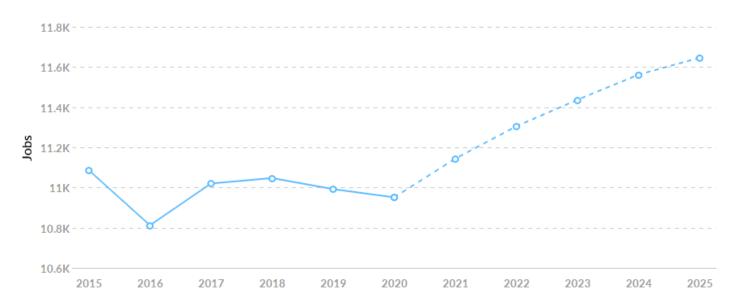
As of 2020 the region's population **increased by 2.1%** since 2015, growing by 522. Population is expected to **increase by 1.7%** between 2020 and 2025, adding 430.



Timeframe	Population
2015	24,945
2016	25,018
2017	25,119
2018	25,278
2019	25,346
2020	25,467
2021	25,569
2022	25,663
2023	25,749
2024	25,826
2025	25,896

### **Economy Overview**

#### Job Trends



From 2015 to 2020, jobs declined by 1.2% in Fayette County, TX from 11,086 to 10,951. This change fell short of the national growth rate of 6.2% by 7.4%.

2016       10,81         2017       11,02         2018       11,04         2019       10,99         2020       10,95         2021       11,14         2022       11,14         2023       11,30         2024       11,56	Timeframe	Jobs
2017       11,02         2018       11,04         2019       10,99         2020       10,95         2021       11,14         2022       11,30         2023       11,43         2024       11,56	2015	11,086
2018       11,04         2019       10,99         2020       10,95         2021       11,14         2022       11,30         2023       11,43         2024       11,56	2016	10,812
2019       10,99         2020       10,95         2021       11,14         2022       11,30         2023       11,43         2024       11,56	2017	11,020
2020       10,95         2021       11,14         2022       11,30         2023       11,43         2024       11,56	2018	11,047
2021       11,14         2022       11,30         2023       11,43         2024       11,56	2019	10,992
2022       11,30         2023       11,43         2024       11,56	2020	10,951
2023       11,43         2024       11,56	2021	11,144
2024 11,56	2022	11,305
	2023	11,437
2025	2024	11,562
	2025	11,646

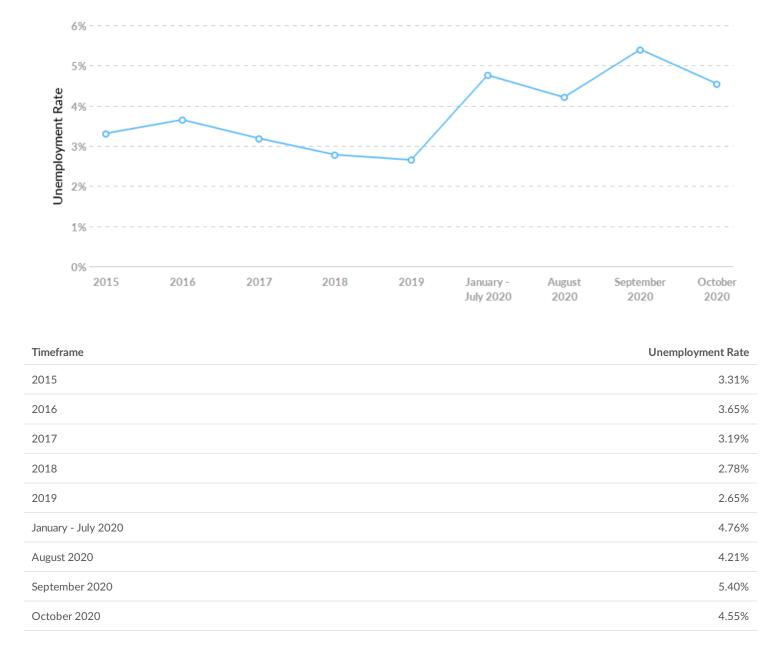


### Labor Force Participation Rate Trends

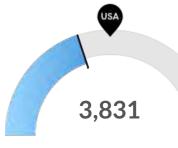
Timeframe	Labor Force Participation Rate
2015	61.82%
2016	60.18%
2017	60.13%
2018	59.80%
2019	58.07%
January - July 2020	53.54%
August 2020	56.22%
September 2020	55.38%
October 2020	55.55%

#### **Unemployment Rate Trends**

Fayette County, TX had an October 2020 unemployment rate of 4.55%, increasing from 3.31% 5 years before.

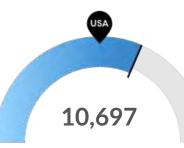


### **Population Characteristics**



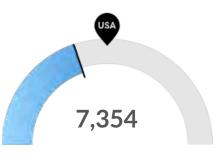
Millennials

Fayette County, TX has 3,831 millennials (ages 25-39). The national average for an area this size is 5,226.



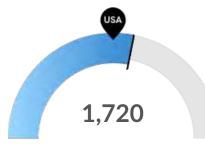
**Retiring Soon** 

Retirement risk is high in Fayette County, TX. The national average for an area this size is 7,452 people 55 or older, while there are 10,697 here.



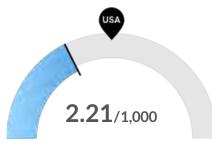
**Racial Diversity** 

Racial diversity is low in Fayette County, TX. The national average for an area this size is 10,110 racially diverse people, while there are 7,354 here.



Veterans

Fayette County, TX has 1,720 veterans. The national average for an area this size is 1,440.



Violent Crime

Fayette County, TX has 2.21 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

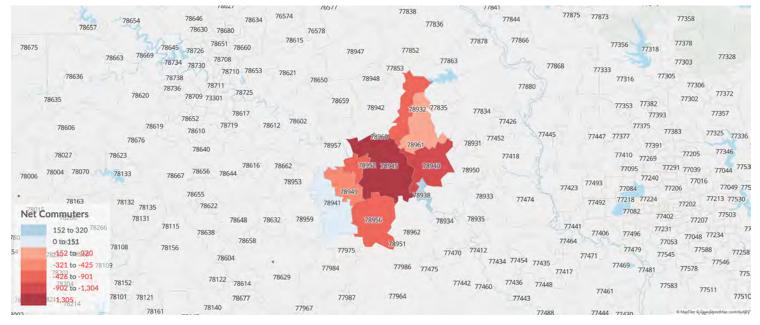


**Property Crime** 

Fayette County, TX has 10.61 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

#### Place of Work vs Place of Residence

Understanding where talent in Fayette County, TX currently works compared to where talent lives can help you optimize site decisions.



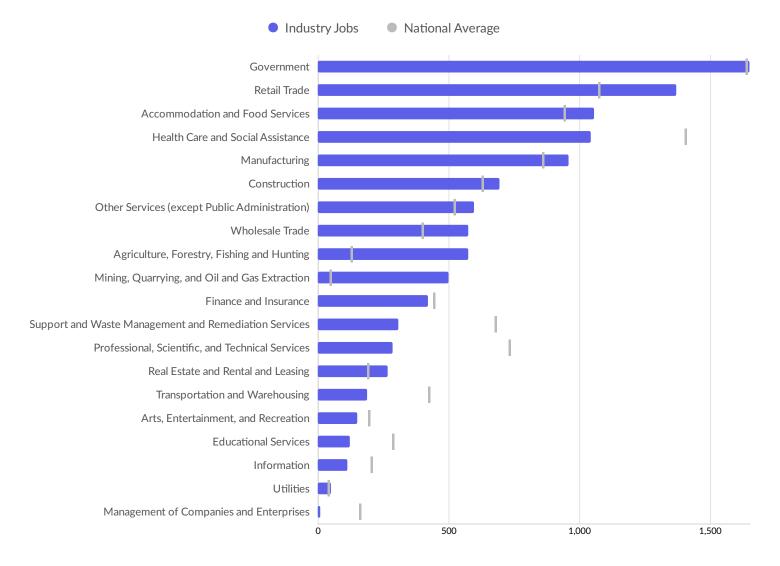
#### Where Talent Works

ZIP	Name	2020 Employment	ZIP	Name	2020 Workers
78945	La Grange, TX (in Fayett	4,793	78945	La Grange, TX (in Fayett	6,098
78956	Schulenburg, TX (in Fay	2,826	78956	Schulenburg, TX (in Fay	3,290
78941	Flatonia, TX (in Fayette	1,533	78941	Flatonia, TX (in Fayette	1,526
78954	Round Top, TX (in Fayet	491	78940	Fayetteville, TX (in Faye	1,347
78940	Fayetteville, TX (in Faye	445	78954	Round Top, TX (in Fayet	667

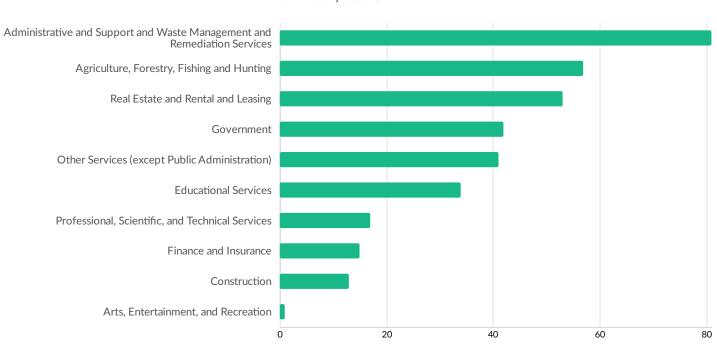
Where Talent Lives

### **Industry Characteristics**

#### **Largest Industries**

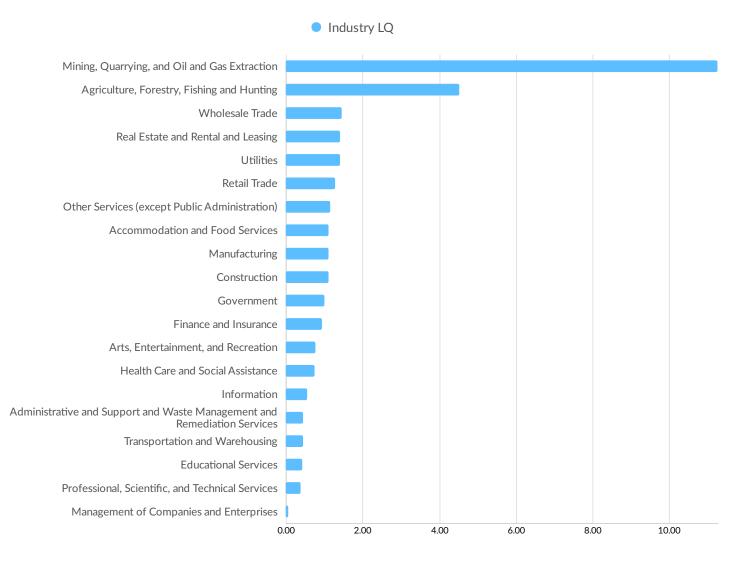


#### **Top Growing Industries**

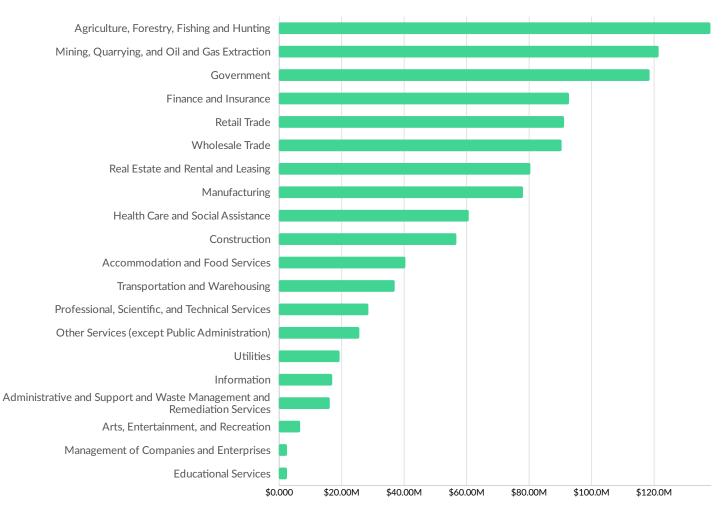


Industry Jobs Growth

#### **Top Industry LQ**

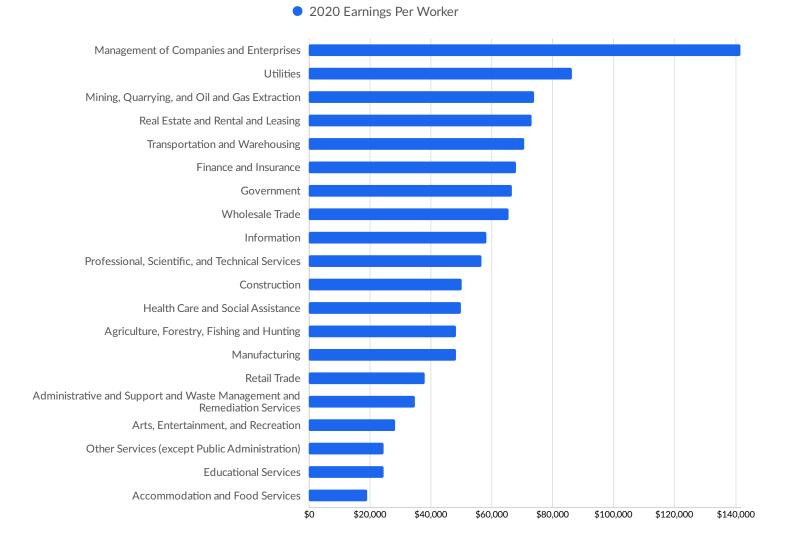


#### **Top Industry GRP**

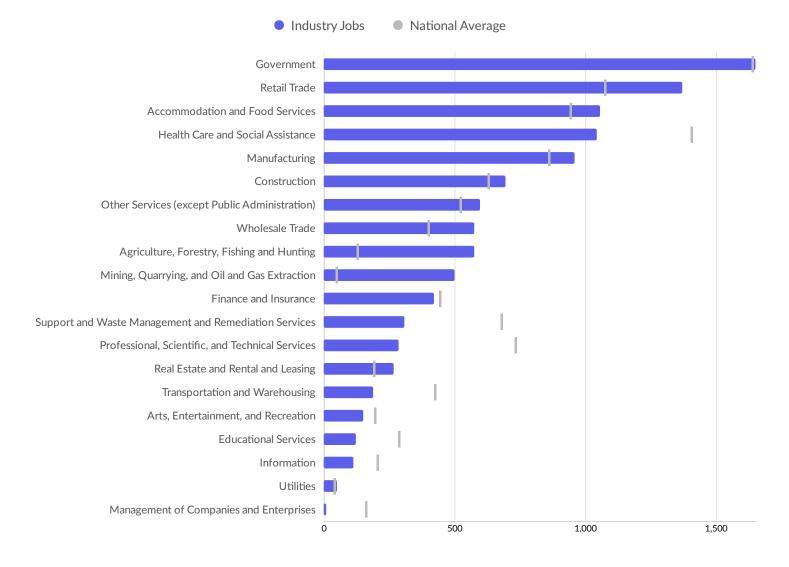


2019 Gross Regional Product

#### **Top Industry Earnings**



#### **Largest Industries**



# **Economy Overview**

### **Business Characteristics**

#### 1,954 Companies Employ Your Workers

Online profiles for your workers mention 1,954 companies as employers, with the top 10 appearing below. In the last 12 months, 578 companies in Fayette County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Endicott Johnson	76	CRST International, Inc.	405
Virgin Megastores	73	CareInHomes.com	71
Circuit Design Corporation	64	Pegasus Transportation, Inc.	70
Lcra	32	R.E. Garrison Trucking, Inc.	70
Lagrange College	31	Pilot Flying J	69
St. Mark's Medical Center	29	Wal-Mart, Inc.	67
Wal-Mart, Inc.	21	Dollar General Corporation	64
Dairy Farmers of America, Inc.	19	U.S. Xpress, Inc.	63
Schulenburg Isd	18	Paschall Truck Lines, Inc.	61
Flatonia News	17	Hired	53

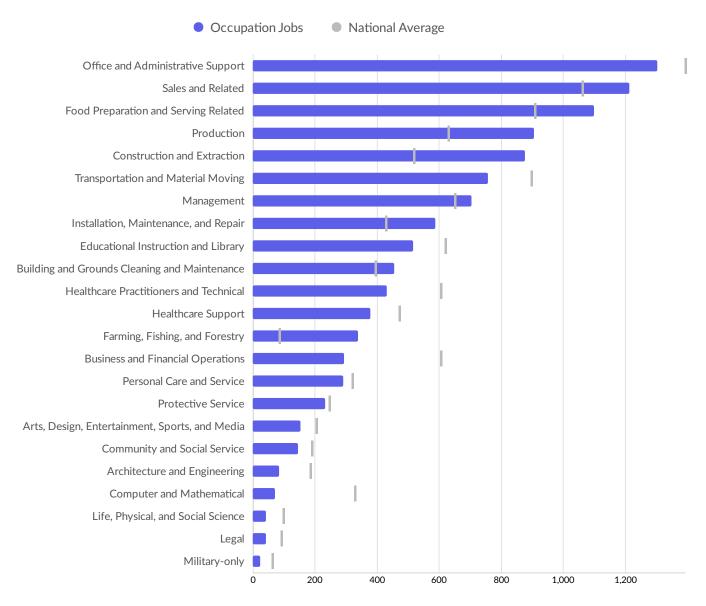
#### **Business Size**

		Percentage	<b>Business Count</b>
	1 to 4 employees	36.7%	486
	• 5 to 9 employees	27.2%	361
	• 10 to 19 employees	21.3%	282
	<ul> <li>20 to 49 employees</li> </ul>	12.2%	162
	50 to 99 employees	1.7%	22
	100 to 249 employees	0.9%	12

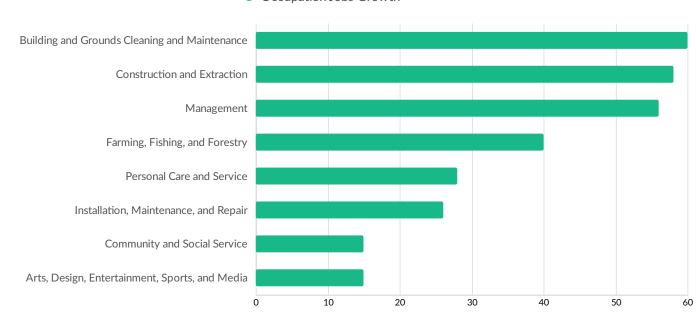
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

### Workforce Characteristics

### Largest Occupations

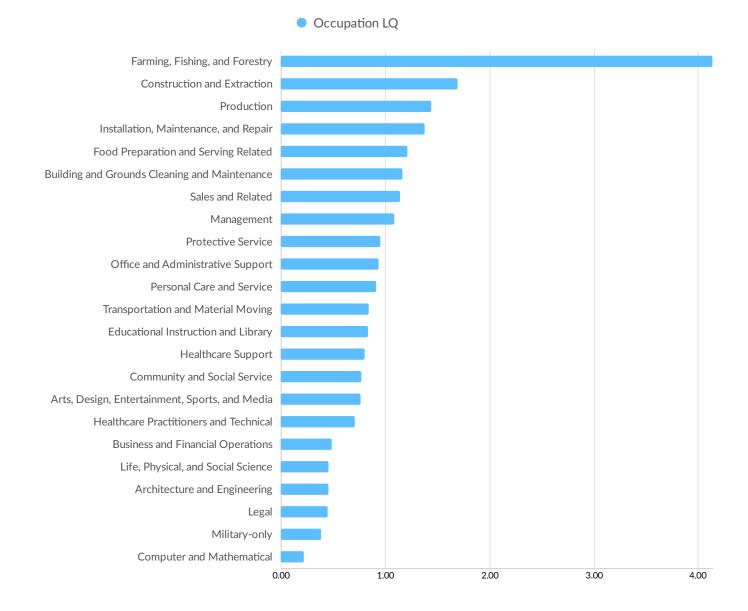


### **Top Growing Occupations**

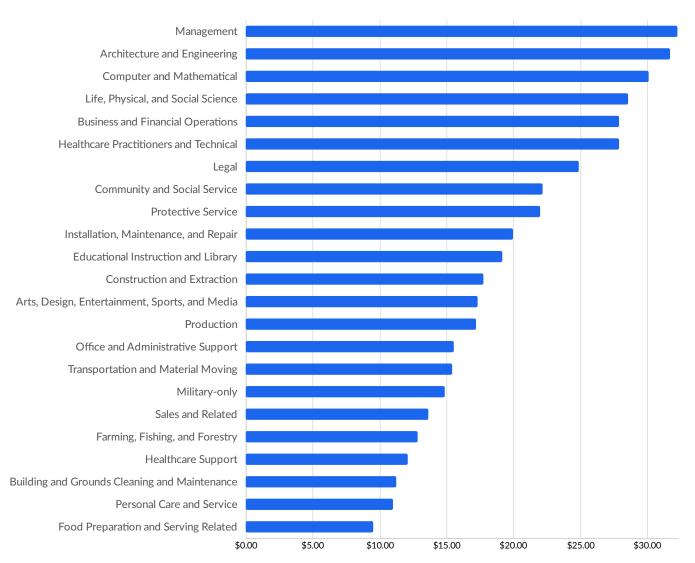


Occupation Jobs Growth

#### **Top Occupation LQ**

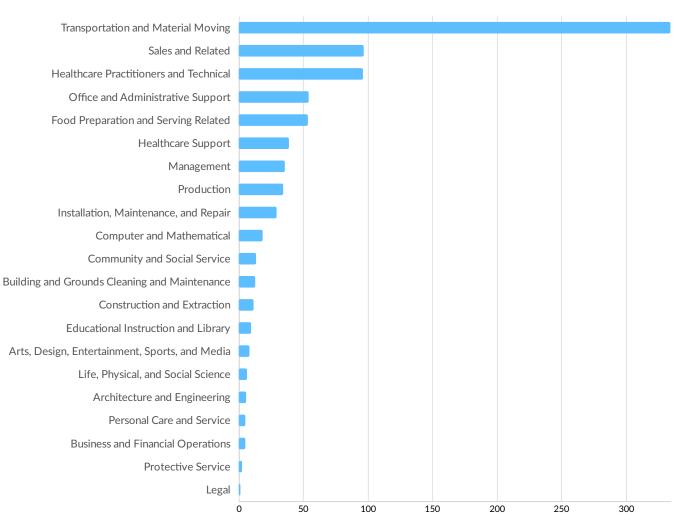


#### **Top Occupation Earnings**



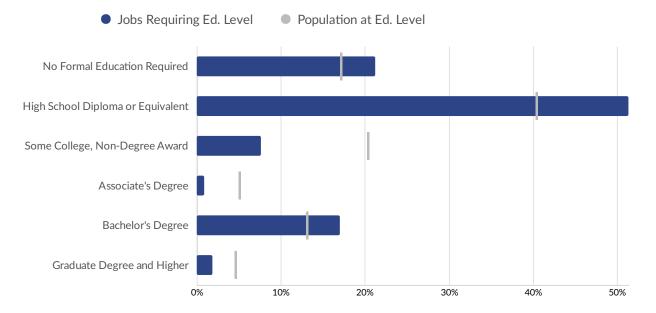


#### **Top Posted Occupations**

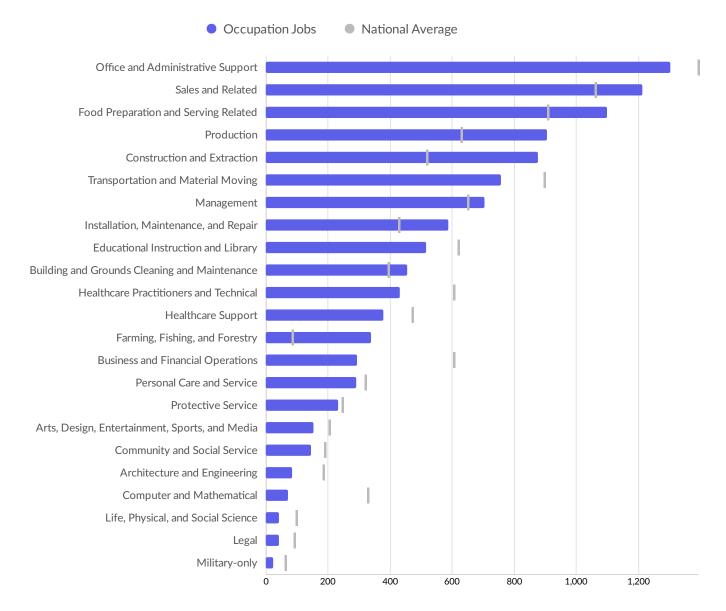


Unique Average Monthly Postings

#### Underemployment



#### **Largest Occupations**



# **Educational Pipeline**

Over the last 5 years, no schools in Fayette County, TX produced graduates.

### **Economy Overview**

### **In-Demand Skills**

